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The Corporation of the  
**CITY OF HAMILTON**  
HAMILTON, ONTARIO



# FINANCIAL REPORT

for the year ended December 31,

**1981**





The Corporation of the  
**CITY OF HAMILTON**

HAMILTON, ONTARIO

**FINANCIAL REPORT**

for the year ended December 31,

**1981**





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# ***INTRODUCTORY***



INTRODUCTORY



# THE CORPORATION OF THE CITY OF HAMILTON

## PROVINCE OF ONTARIO

### CITY COUNCIL 1981

#### MAYOR

William Powell

#### ALDERMEN

Ward 1: P. J. Peterson  
P. W. Drage

Ward 5: R. A. Lombardo  
R. Wheeler

Ward 2: V. J. Agro  
W. M. McCulloch

Ward 6: I. Stout  
P. Cowell

Ward 3: P. O. Valeriano  
B. Hinkley

Ward 7: H. Merling  
J. A. Bethune

Ward 4: D. Gray  
D. T. Lawrence

Ward 8: K. M. Edge  
J. MacDonald

#### OFFICERS OF THE TREASURY

W. H. McFarland, R.I.A., C.G.A.  
Treasurer and Commissioner of Finance

E. C. Matthews, B.A., C.A.      L. W. Selby, M.Sc., M.B.A.  
Director of Finance      Director of Systems and Data Processing

I. R. Hammel      N. R. Adhya, B.Comm., R.I.A.      T. W. Daw, R.I.A.  
Treasury Officer      Manager of Capital and      Treasury Officer  
Special Programs

#### AUDITORS

MacGillivray & Co., Chartered Accountants

#### BANKERS

Canadian Imperial Bank of Commerce

# THE CORPORATION OF THE CITY OF HAMILTON

## DEPARTMENTS

Chief Administrative Officer  
L. Sage, H.B.A.

Airport  
S. S. Mitchell

Fire  
L. G. Saltmarsh

Architect  
A. K. German, B.Arch., M.R.A.I.C.

Personnel  
A. F. Gillespie, B.A.

Building  
P. Kuppe, B.A.Sc., P.Eng.

Public Works  
R. A. Morden

Clerk  
E. A. Simpson

Real Estate  
D. W. Vyce, A.A.C.I.

Community Development  
E. W. Kowalski

Solicitor  
K. A. Rouff, B.A.

Culture and Recreation  
Miss A. Schimmel

Traffic  
R. J. Desjardins, B.Sc., P.Eng.,  
F.I.T.E., M.C.I.P.

Engineer  
W. L. Phillips, B.A.Sc.,  
M.E.I.C., P.Eng.

Treasury  
W. H. McFarland, R.I.A., C.G.A.

## LOCAL BOARDS

Hamilton Convention Centre  
J. J. Pilato

Hamilton Performing Arts Corp., Inc.  
T. B. Burrows

Hamilton Public Library Board  
J. McAnanama, B.A., B.L.S., M.B.A.

The Parking Authority  
of the City of Hamilton  
W. G. Cottrell

The Board of Education  
for the City of Hamilton  
A. J. Krever, B.A., M.Ed.

The Hamilton-Wentworth Roman Catholic  
Separate School Board  
P. J. Brennan, B.A., M.Ed.



# THE CORPORATION OF THE CITY OF HAMILTON

## REPORT OF THE TREASURER AND COMMISSIONER OF FINANCE

### INTRODUCTION

It is my pleasure to submit for the year ended December 31, 1981 the report of the Treasurer and Commissioner of Finance, the Auditor's Report, some general information and the annual financial statements of The Corporation of the City of Hamilton. For the purposes of clarity, all dollar figures quoted in this report are rounded to the nearest million dollars. Exact figures can be referenced from the attached information.

The City of Hamilton was established by an Act of Incorporation passed by the Legislature of Upper Canada in June of 1846. Hamilton's population by that date had reached 6,832. In 1981, the City of Hamilton had a population of 304,159. In addition, the City had a 1981 taxable assessment base of 844.4 million dollars, an increase over the 1980 figure of 843.9 million dollars; of which 43.7% assessment is derived from commercial, industrial and business sources, with the balance of 56.3% derived from residential sources.

Prior to the introduction of the Board of Control in 1909, a seven man Standing Committee made up of Aldermen administered the various committees. The Board of Control was abolished in 1980 and the present City Council is comprised of the Mayor and sixteen Aldermen, two from each of the eight wards.

The City of Hamilton, which is the largest of the six area municipalities comprising the Regional Municipality of Hamilton-Wentworth, is responsible for services related to fire protection, traffic control, building inspection and permits, public works, recreation and community services, Lloyd D. Jackson Square co-ordination, real estate and Mount Hope Airport, along with various administrative functions. In addition, the Public Library, Hamilton Place, the Convention Centre and the Parking Authority, each represented by Local Boards, form part of the general responsibilities of the City as well.

### Budgetary and Fiscal Policy

The Corporation continued to operate within the guidelines of the Current and Capital Budgets approved by Council. Accumulated net revenue at the end of the year amounted to 1.3 million dollars. Accumulated net revenue for the current year is accountable mainly from an increase in revenues, principally in the area of earning interest on short term funds.



# THE CORPORATION OF THE CITY OF HAMILTON

## REPORT OF THE TREASURER AND COMMISSIONER OF FINANCE - (Continued)

Capital works of the Corporation were carried out in accordance with a five year Capital Budget program approved by the Ontario Municipal Board and within the limits set by City Council. The major capital project which was completed in 1981 was the Hamilton Convention Centre which commenced its operation on June 19, 1981. Since 1959, Council has followed the practice of including in the revenue fund an estimate for capital levy as a down payment on capital projects in order to reduce the City's reliance on debt financing. In 1981, this five mill capital levy amounted to 4.2 million dollars. In this era of high interest rates, this capital levy policy, along with the policy of utilization of reserve funds for capital works, is particularly beneficial. You will note that the unexpended capital financing balance at the year end shows a sizeable balance of 9.7 million dollars.

### Financial Position

The Balance Sheet of the Corporation as at December 31, 1981 continues to present a sound financial position. The current assets of the Corporation are 62.1 million dollars and the current liabilities amount to 10.2 million dollars producing a favourable working capital ratio of approximately six to one. Compared with 1980, the net long-term liabilities have increased by 11.3 million, from 34.9 to 46.2 million dollars. This completes the debenture financing on all major capital projects approved to date. It is to be noted also that reserves have increased substantially by 10.1 million dollars from 33.7 to 43.8 million dollars. These considerations, along with the accumulated net revenue at year end combine to contribute to the overall financial soundness of this municipality.

### Reserves and Reserve Funds

The balance available from Reserves at the end of the year for future municipal purposes was 43.8 million dollars as stated previously. The increase in revenue was attributable to contributions from the revenue fund and the capital fund, the Federal Government for the Trade Centre/Arena Complex, and interest earned. The increase in expenditure by 1.9 million was basically the result of the purchase of property, equipment and vehicles, etc., as previously authorized by City Council.



# THE CORPORATION OF THE CITY OF HAMILTON

## REPORT OF THE TREASURER AND COMMISSIONER OF FINANCE - (Continued)

### Trust Funds

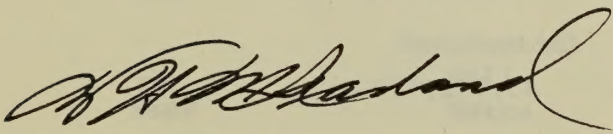
The balance available at the end of the year for various trust funds was 2.4 million dollars compared with 1.9 in 1980.

### Conclusions

The financial statements reflect prudent financial policies on the part of City Council while recognizing the requirements of a progressive community. In addition, the financial statements are a report on the stewardship of the administration and are in conformance with the requirements of The Ministry of Intergovernmental Affairs who received more detailed statements earlier. The Auditor's Report attests that these financial statements present fairly the financial position and results of the operation of the City.

The following pages offer certain general salient financial and statistical information about the City of Hamilton which should be of assistance to the external users of this report.

I would like to express my appreciation to all participants in the financial administration process for their assistance and cooperation.

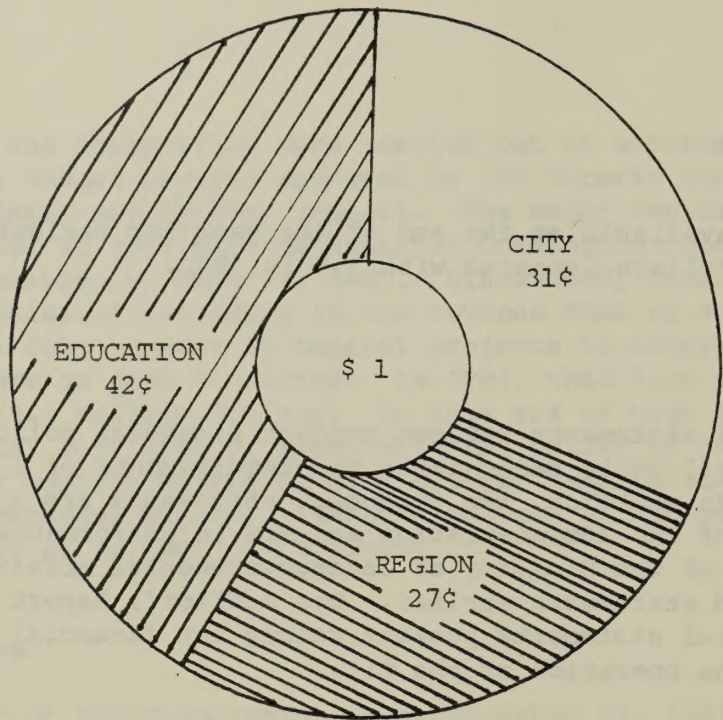


W. H. McFarland  
Treasurer and Commissioner of Finance

April 28, 1982

THE CORPORATION OF THE CITY OF HAMILTON

1981 TAX DOLLAR APPORTIONMENT

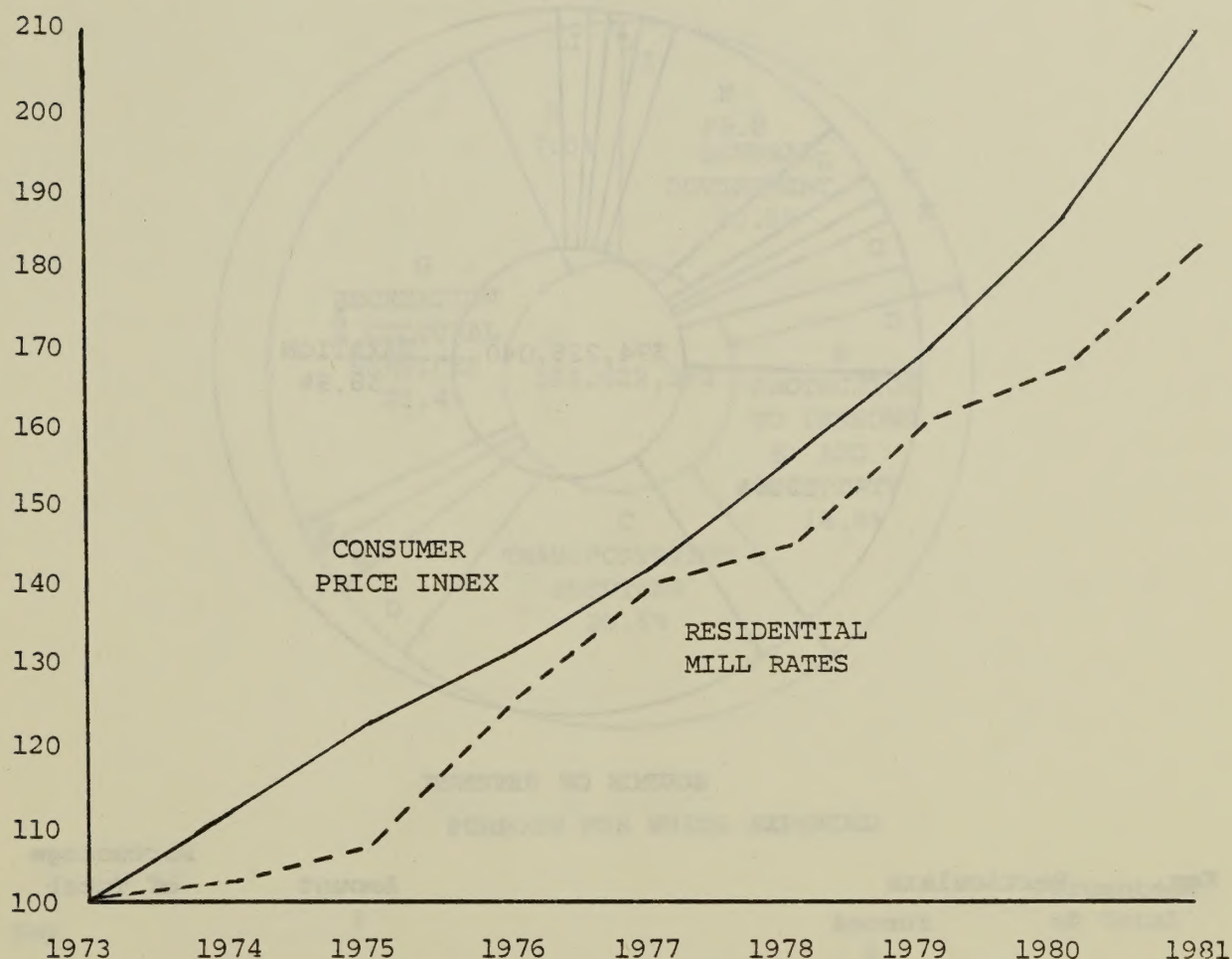


| Key | Particulars                   | Amount<br>\$       | Apportionment<br>\$ |
|-----|-------------------------------|--------------------|---------------------|
| A   | City levy                     |                    |                     |
|     | Collectible from taxpayers... | 52,637,673         | .31                 |
| B   | Regional levy                 |                    |                     |
|     | Collectible from taxpayers... | 45,713,172         | .27                 |
| C   | Educational levy              |                    |                     |
|     | Collectible from taxpayers... | <u>72,039,659</u>  | <u>.42</u>          |
|     | TOTAL TAX LEVY .....          | <u>170,390,504</u> | <u>1.00</u>         |



# THE CORPORATION OF THE CITY OF HAMILTON

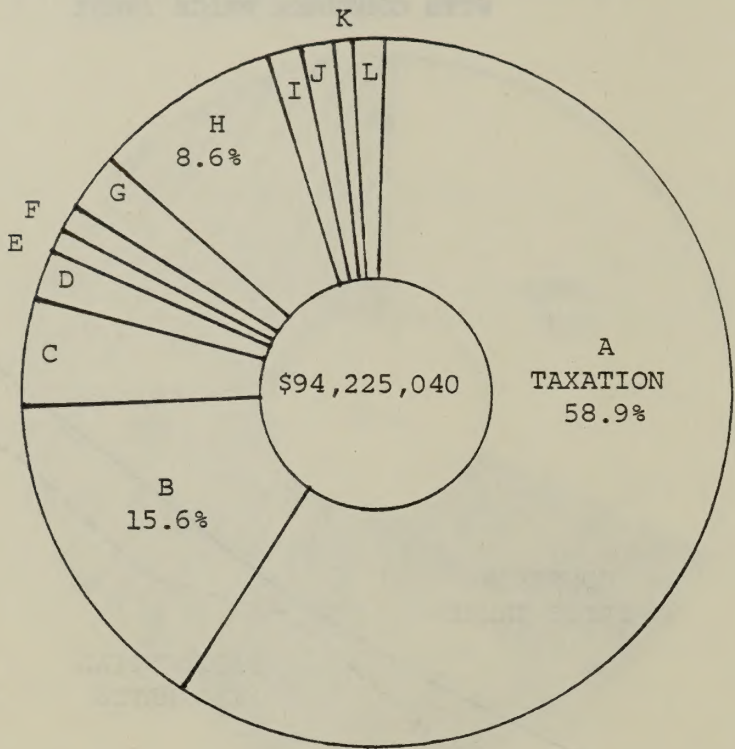
COMPARISON OF RESIDENTIAL MILL RATES  
WITH CONSUMER PRICE INDEX



| Year | Residential Mill Rates | Residential Mill Rates Expressed in Percentage | Consumer Price Index |
|------|------------------------|------------------------------------------------|----------------------|
| 1973 | 102.4897               | 100.0                                          | 100.0                |
| 1974 | 104.4234               | 101.9                                          | 110.9                |
| 1975 | 109.6315               | 107.0                                          | 122.9                |
| 1976 | 127.5711               | 124.5                                          | 132.1                |
| 1977 | 143.8002               | 140.3                                          | 142.7                |
| 1978 | 148.7276               | 145.1                                          | 155.5                |
| 1979 | 165.4649               | 161.4                                          | 169.7                |
| 1980 | 171.8638               | 167.7                                          | 186.9                |
| 1981 | 187.3379               | 182.8                                          | 210.2                |

THE CORPORATION OF THE CITY OF HAMILTON

1981 CITY OPERATING REVENUE



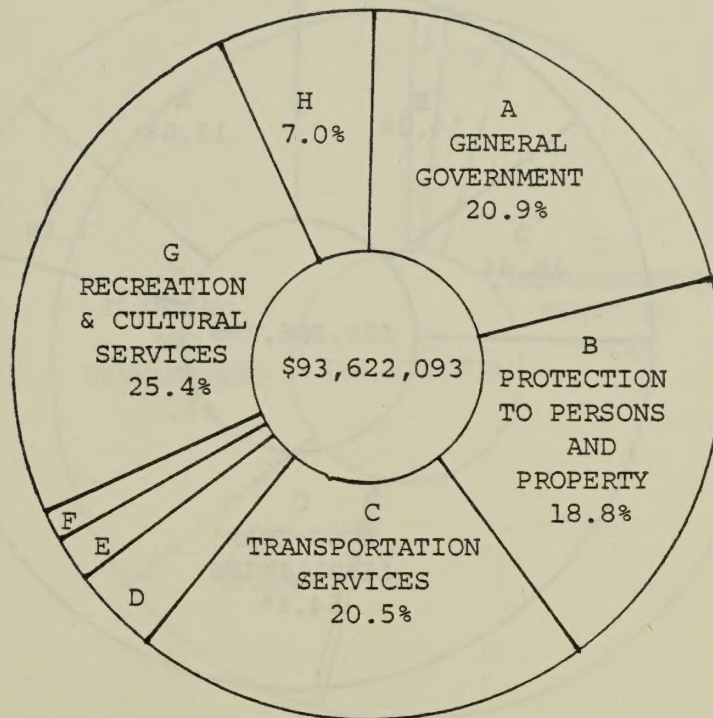
SOURCE OF REVENUE

| Key | Particulars                                        | Amount<br>\$      | Percentage<br>of Total |
|-----|----------------------------------------------------|-------------------|------------------------|
| A   | Taxation                                           |                   |                        |
|     | Levy collectible from taxpayers...                 | 52,637,673        | 55.9%                  |
|     | Supplementary taxes .....                          | 1,253,858         | 1.3                    |
|     | Special charges .....                              | 661,879           | .7                     |
|     | Telephone and telegraph taxation..                 | 993,957           | 1.0                    |
|     |                                                    | <u>55,547,367</u> | <u>58.9%</u>           |
| B   | Payment in lieu of taxes, grants & subsidies ..... | 14,685,211        | 15.6                   |
| C   | Fees and service charges .....                     | 4,375,549         | 4.6                    |
| D   | Licenses and permits .....                         | 2,039,142         | 2.2                    |
| E   | Rents, concessions and franchises..                | 1,049,477         | 1.1                    |
| F   | Fines .....                                        | 1,448,855         | 1.5                    |
| G   | Penalties and interest on taxes ...                | 2,323,851         | 2.5                    |
| H   | Income from investments .....                      | 8,094,183         | 8.6                    |
| I   | Parking revenue .....                              | 1,393,996         | 1.5                    |
| J   | Contribution from reserves .....                   | 1,487,930         | 1.6                    |
| K   | Other .....                                        | 362,365           | .4                     |
| L   | Surplus from prior year .....                      | 1,417,114         | 1.5                    |
|     |                                                    | <u>94,225,040</u> | <u>100.0%</u>          |



# THE CORPORATION OF THE CITY OF HAMILTON

## 1981 CITY OPERATING EXPENDITURE

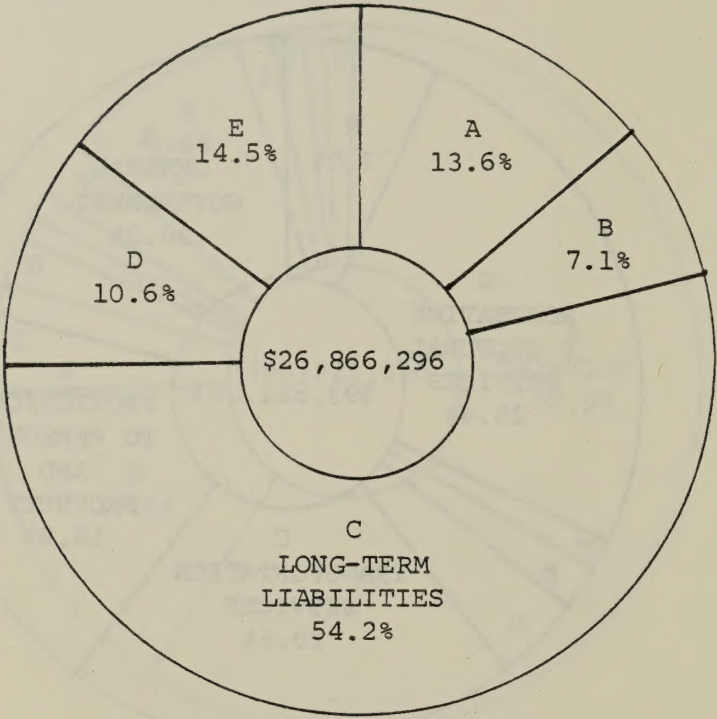


## PURPOSE FOR WHICH EXPENDED

| Key |                                     | Amount<br>\$      | Percentage<br>of Total |
|-----|-------------------------------------|-------------------|------------------------|
| A   | General government .....            | 19,537,138        | 20.9%                  |
| B   | Protection to persons & property... | 17,590,390        | 18.8                   |
| C   | Transportation services .....       | 19,168,531        | 20.5                   |
| D   | Environmental services .....        | 4,147,481         | 4.4                    |
| E   | Health services .....               | 1,794,670         | 1.9                    |
| F   | Social and family services .....    | 1,064,243         | 1.1                    |
| G   | Recreation and cultural services... | 23,767,206        | 25.4                   |
| H   | Planning and development .....      | 6,552,434         | 7.0                    |
|     |                                     | <u>93,622,093</u> | <u>100.0%</u>          |

THE CORPORATION OF THE CITY OF HAMILTON

1981 CITY CAPITAL FINANCING



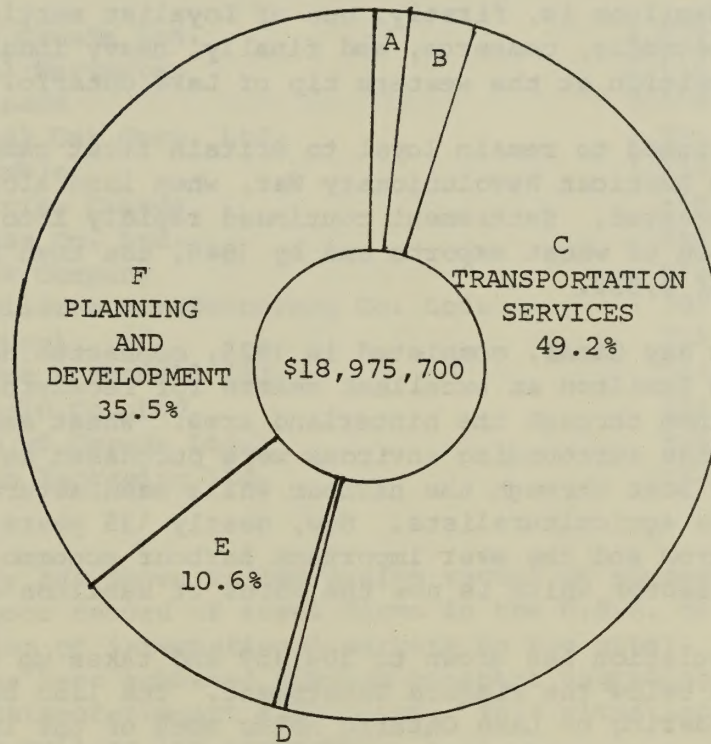
SOURCE OF REVENUE

| Key | Particulars                                            | Amount<br>\$      | Percentage<br>of Total |
|-----|--------------------------------------------------------|-------------------|------------------------|
| A   | Contribution from the Revenue<br>Fund .....            | 3,660,290         | 13.6%                  |
| B   | Contribution from Reserves and<br>Reserves Funds ..... | 1,918,874         | 7.1                    |
| C   | Long-term liabilities incurred ....                    | 14,563,178        | 54.2                   |
| D   | Ontario grants .....                                   | 2,857,018         | 10.6                   |
| E   | Other .....                                            | <u>3,886,936</u>  | <u>14.5</u>            |
|     |                                                        | <u>26,886,296</u> | <u>100.0%</u>          |



# THE CORPORATION OF THE CITY OF HAMILTON

## 1981 CITY CAPITAL EXPENDITURE



## PURPOSE FOR WHICH EXPENDED

| Key | Particulars                         | Amount<br>\$      | Percentage<br>of Total |
|-----|-------------------------------------|-------------------|------------------------|
| A   | General government .....            | 283,059           | 1.5%                   |
| B   | Protection to persons & property... | 558,211           | 2.9                    |
| C   | Transportation services .....       | 9,343,820         | 49.2                   |
| D   | Environmental services .....        | 50,367            | .3                     |
| E   | Recreation and cultural services... | 2,004,111         | 10.6                   |
| F   | Planning and development .....      | <u>6,736,132</u>  | <u>35.5</u>            |
|     |                                     | <u>18,975,700</u> | <u>100.0%</u>          |



# THE CORPORATION OF THE CITY OF HAMILTON

## GENERAL INFORMATION

The story of Hamilton is, firstly, one of Loyalist settlers engaged in agriculture, secondly, commerce, and finally, heavy industry centering around a strategic position at the western tip of Lake Ontario.

Settlers who wished to remain loyal to Britain first came to the lakehead in 1786 after the American Revolutionary War, when land along the Niagara River had become congested. Settlement continued rapidly into the 19th century with the acceleration of wheat exports and by 1846, the town had become a city with a population of 6,832.

The Burlington Bay Canal, completed in 1825, connected Hamilton with Lake Ontario making Hamilton an excellent centre for receiving goods and distributing them through the hinterland area. Wheat and other agricultural products from the surrounding environs were purchased here by merchants and transported by boat through the harbour while manufactured goods were imported for sale to the agriculturalists. Now, nearly 135 years later, the city has continued to grow and the ever important harbour accommodates the manufacturing sector which is now the focus of Hamilton's economy.

Hamilton's population has grown to 304,159 and takes up nearly 35,000 acres of land above and below The Niagara Escarpment. The land below the Niagara Escarpment bordering on Lake Ontario holds much of the industry, commerce and highrise office and residential buildings along with the older residential structures. The land above the Escarpment, commonly referred to as "the Mountain" has served to accommodate residential expansion and now boasts many modern shopping centres -- such as the new Limeridge Mall with 1 million square feet of retail space -- as well as all other facilities required to service the Mountain community. This urban expansion was mainly a result of the manufacturing sector, especially after World War II.

Manufacturing felt its first expansive boost in 1878 with the imposition of the National Policy. No longer could cheap manufactured goods flow freely across the border from the United States. Instead, some American firms moved into Canada to maintain their market while the foundries and mills in operation before 1878 expanded to handle the increased demand for their goods caused by the reduction of competition. The Hamilton area was favoured because of its central location with respect to sources of raw materials and consumer markets. By 1899, cheap electric power and the fine communication system by boat, rail and radial lines were also factors in the continued growth of industry in the area.

Today, Hamilton's economy is solidly based in the steel industry. Over 60% of Canada's steel output is produced by Stelco (created by merger in 1910) and Dofasco (founded 1912). Over 28,000 people are employed by these two companies directly, while some of the many secondary industries in Hamilton, employing another 48,000, are indirectly dependent on steel manufacturing. Some of the other large industrial enterprises operating in Hamilton are:



# THE CORPORATION OF THE CITY OF HAMILTON

## General Information - Continued

| <u>Name of Company</u>                       | <u>No. of Employees</u> |
|----------------------------------------------|-------------------------|
| 1. Westinghouse Canada Ltd.                  | 3,079                   |
| 2. International Harvester                   | 2,111                   |
| 3. Firestone Canada                          | 2,068                   |
| 4. National Steel Car Corp. Ltd.             | 1,956                   |
| 5. Procter & Gamble                          | 1,012                   |
| 6. Allen Industries Canada                   | 950                     |
| 7. Dominion Glass Co. Ltd.                   | 884                     |
| 8. Otis Elevator Company                     | 834                     |
| 9. Canadian Appliance Manufacturing Co. Ltd. | 781                     |
| 10. Burlington Steel                         | 775                     |
| 11. Copley, Noyes & Randall Ltd.             | 744                     |
| 12. Greening Donald Co. Ltd.                 | 624                     |
| 13. American Can of Canada Ltd.              | 615                     |
| 14. Reid Dominion Packaging Ltd.             | 500                     |

The steel industry has shown an impressive record of success, especially when compared to the poor record of steel firms in the U.S.A. on one hand and the intense competition of international markets on the other. Their stable growth pattern has been achieved through constant upgrading of facilities and utilization of state-of-the-art technology. This situation, however, has had its weaknesses as well as its strengths.

In 1966, the then Mayor, Victor K. Copps, stated that "..... when the country slows down Hamilton feels it first and because it hasn't the diversity of a Montreal or Toronto, nor a large government payroll like Ottawa, slumps hit it especially hard." The last sixteen years have shown that, while Hamilton's economy is still spearheaded by the manufacturing sector, service industry has shown rapid growth aiding with the diversification of the local economy. (While 32% of metropolitan Hamilton's workforce is employed in the manufacturing sector, 30% is now employed in the service sector.)

The increase in the service sector has been helped by the rapid transformation of the downtown core by an urban renewal project begun in 1967. The past 15 years have seen the construction of Lloyd D. Jackson Square, an ultra-modern shopping centre with adjacent office towers, the well-known Hamilton Place Theatre Auditorium and the Hamilton Art Gallery. The new homes of the Central Library and Hamilton Market, in The Square, were completed and opened in 1980, while 1981 witnessed the latest additions to the development -- The Hamilton Convention Centre/Provincial Office Tower.

The Hamilton Convention Centre, complete with an exhibiton hall comprising 20,000 square feet of exhibit space, a banquet hall with seating and facilities to serve 1,900 patrons, and 13 meeting rooms of various sizes, opened in June 1981. This facility was built at a cost of 16.7 million dollars with the Province of Ontario contributing 5.1 million dollars toward the cost. In addition, the Province of Ontario has constructed a 14 storey office building above the Convention Centre to provide office space for the various Provincial Ministries. This building also provides office space for the Regional Municipality of Hamilton-Wentworth administration departments.



# THE CORPORATION OF THE CITY OF HAMILTON

## General Information - Continued

The Standard Life Centre, presently under construction, will complete another phase of The Square. When it opens in 1983, it will provide an additional 400,000 square feet of office space and approximately 100,000 square feet of retail commercial area. Future plans include a major Trade Centre/Arena facility and a Hamilton International Hilton Hotel completing the total development of The Lloyd D. Jackson Square project.

As previously stated, Hamilton Harbour is still one of the key factors in the City's economy. The natural harbour of 10 miles of waterfront provides 3 miles of berthing space at full seaway depth. Thus, the Harbour accommodates the largest ocean going vessels which transit the seaway and is the largest harbour in point of tonnage on the Great Lakes, clearing over twelve million tons per year in and out of port. The twenty million dollar four-lane Skyway Bridge over the harbour already needs expanded facilities.

Over 100 million people live within a radius of 500 hundred miles of Hamilton, and Hamilton acts as the major distribution centre to the entire Niagara Peninsula. As such, the City is the hub of a series of nine Provincial highways which include two, four-lane, controlled access roads. These highways are used by a large number of transport companies to move goods to and from Hamilton and other centres in the Province of Ontario and in the States of New York, Ohio, Pennsylvania and Michigan. The City is also served by the Canadian National Railway, the Canadian Pacific Railway, and the Toronto, Hamilton and Buffalo Railway which links the C.P.R. to the Penn Central System in the United States.

Hamilton's natural setting is enhanced by the presence of the Royal Botanical Gardens. It has taken a prominent role as an institution of its kind on this continent. The physical aspects which visitors so appreciate, the garden and natural areas, are all part of this scientific and educational resource centre. It stands as something of a hybrid between an experimental station, a museum and a university, combined with the informal recreational aspects of a fine park system.

Hamilton has also become an education centre with McMaster University providing facilities for 10,000 full time students and many more thousands of part-time students in all fields of study. McMaster is the site of the first nuclear reactor built on any Canadian university campus. In addition, Hamilton is the home of Mohawk College of Applied Arts & Technology with an enrollment of 30,000 full and part-time students.

The Hamilton-Wentworth Economic Development Department is actively promoting the City of Hamilton in Canada, U.S.A. and overseas. As indicated above, there is much to promote in this busy metropolitan centre. The changes and improvements made in the City's structure from its agricultural and commercial beginnings make it a dynamic city to be involved in, now and in the future.



# THE CORPORATION OF THE CITY OF HAMILTON

## STATISTICAL DATA

for the year ended December 31, 1981

### 1. NUMBER OF CONTINUOUS FULL TIME EMPLOYEES AS AT DECEMBER 31

|                                                      |              |
|------------------------------------------------------|--------------|
| Airport .....                                        | 6            |
| Architect .....                                      | 2            |
| Building .....                                       | 63           |
| Chief Administrative Officer .....                   | 2            |
| City Clerk .....                                     | 60           |
| Community Development .....                          | 9            |
| Culture and Recreation .....                         | 139          |
| Engineering .....                                    | 42           |
| Fire .....                                           | 436          |
| Personnel .....                                      | 15           |
| Public Works .....                                   | 507          |
| Real Estate .....                                    | 109          |
| Solicitors .....                                     | 21           |
| Traffic .....                                        | 93           |
| Treasury .....                                       | 112          |
| Hamilton Convention Centre .....                     | 23           |
| Hamilton Performing Arts Corp.....                   | 25           |
| Hamilton Public Library .....                        | 221          |
| The Parking Authority for the City of Hamilton ..... | 12           |
|                                                      | <u>1,897</u> |

### 2. TOTAL EXPENDITURES DURING THE YEAR ON:

| Particulars                                  | Continuous full<br>time employees | Temporary        |
|----------------------------------------------|-----------------------------------|------------------|
|                                              | December 31                       | Other            |
|                                              | \$                                | \$               |
| Wages and salaries<br>(per T4 summary) ..... | 41,318,226                        | 3,801,059        |
| Employee benefits .....                      | <u>4,918,988</u>                  | <u>93,168</u>    |
|                                              | <u>46,237,214</u>                 | <u>3,894,227</u> |

# THE CORPORATION OF THE CITY OF HAMILTON

## STATISTICAL DATA - (Continued)

for the year ended December 31, 1981

|                                                                         |                    |
|-------------------------------------------------------------------------|--------------------|
| <b>3. REDUCTIONS OF TAX ROLL DURING THE YEAR</b>                        | <b>\$</b>          |
| Cash collections:                                                       |                    |
| Current year's tax .....                                                | 174,680,361        |
| Previous years' tax .....                                               | <u>10,148,956</u>  |
|                                                                         | 184,829,317        |
| Discounts allowed .....                                                 | 290,148            |
| Tax adjustments under Section 362 and 363<br>of The Municipal Act       |                    |
| Amounts added to the roll .....                                         | (1,841,060)        |
| Amounts written off .....                                               | 1,537,032          |
| Tax adjustments under Sections 465, 495 and 496<br>of The Municipal Act |                    |
| Recoverable from upper tier and school<br>boards .....                  | 1,039,271          |
| Recoverable from general municipal<br>revenues .....                    | 476,439            |
| The Municipal Elderly Residents' Assistance<br>Act - reductions .....   | <u>492,975</u>     |
|                                                                         | <u>186,824,122</u> |

## 4. TAX DUE DATES FOR 1981

### Interim billings:

|                                    |             |
|------------------------------------|-------------|
| Number of instalments .....        | 2           |
| Due date of first instalment ..... | February 27 |
| Due date of last instalment .....  | April 30    |

### Final billings:

|                                    |            |
|------------------------------------|------------|
| Number of instalments .....        | 3          |
| Due date of first instalment ..... | June 30    |
| Due date of last instalment .....  | October 30 |

|                                                        |     |
|--------------------------------------------------------|-----|
| Supplementary taxes levied with 1982 due<br>date ..... | Nil |
|--------------------------------------------------------|-----|



# THE CORPORATION OF THE CITY OF HAMILTON

## STATISTICAL DATA - (Continued)

for the year ended Decemer 31, 1981

### 5. PROJECTED CAPITAL EXPENDITURES AND LONG-TERM FINANCING REQUIREMENTS AS AT DECEMBER 31

| Particulars             | Gross<br>Expenditure     | Long-term Financing Requirements |                                    |
|-------------------------|--------------------------|----------------------------------|------------------------------------|
|                         |                          | Approved<br>by the O.M.B.        | Not yet Submitted<br>to the O.M.B. |
|                         | 1                        | 2                                | 3                                  |
|                         | \$                       | \$                               | \$                                 |
| Estimated to take place |                          |                                  |                                    |
| In 1982                 | 16,500                   | 4,096                            | 4,154                              |
| In 1983                 | 18,820                   | 350                              | 3,713                              |
| In 1984                 | 14,620                   | -                                | 4,610                              |
| In 1985                 | 13,815                   | -                                | 5,258                              |
| In 1986                 | <u>11,520</u>            | <u>-</u>                         | <u>5,380</u>                       |
|                         | 75,275                   | 4,446                            | 23,115                             |
|                         | <u><u>          </u></u> | <u><u>          </u></u>         | <u><u>          </u></u>           |

### 6. AMOUNT DEBENTURED SINCE DECEMBER 31, 1981

Nil

### 7. APPLICATIONS TO THE ONTARIO MUNICIPAL BOARD

Balance approved but not financed  
as at December 31, 1981

15,457,324

Balance submitted but not approved  
as at December 31, 1981

Nil

# THE CORPORATION OF THE CITY OF HAMILTON

## SIX YEAR FINANCIAL REVIEW

(all dollar amounts are in thousands of dollars,  
except per capita figures)

1981

|                                                                                        |                |
|----------------------------------------------------------------------------------------|----------------|
| 1. POPULATION at the end of the year .....                                             | 304,159        |
| 2. AREA in acres at the end of the year .....                                          | 34,807         |
| 3. EMPLOYEES - continuous full time .....                                              | 1,897          |
| - part time .....                                                                      | 674            |
| 4. NUMBER OF HOUSEHOLDS .....                                                          | 120,174        |
| 5. ASSESSMENT                                                                          |                |
| Taxable assessment upon which the year's rates<br>of taxation were applied -           |                |
| Residential and farm .....                                                             | \$475,601      |
| Commercial and industrial .....                                                        | 250,874        |
| Business .....                                                                         | <u>117,970</u> |
|                                                                                        | \$ 844,445     |
|                                                                                        | <hr/>          |
| Per capita .....                                                                       | \$ 2,776       |
| Commercial and industrial, and business<br>as a percentage of taxable assessment ..... | 43.7           |
| Exempt assessment .....                                                                | \$ 229,813     |
| Provincial equalization factor .....                                                   | 13.19          |
| 6. RATES OF TAXATION                                                                   |                |
| Residential and farm mill rate                                                         |                |
| for general municipal purposes .....                                                   | 57.8731        |
| for region or county purposes .....                                                    | 50.2599        |
| for school board purposes .....                                                        | <u>79.2049</u> |
|                                                                                        | 187.3379       |
|                                                                                        | <hr/>          |
| Commercial and industrial mill rate                                                    |                |
| for general municipal purposes .....                                                   | 68.0860        |
| for region or county purposes .....                                                    | 59.1293        |
| for school board purposes .....                                                        | <u>93.1822</u> |
|                                                                                        | 220.3975       |
|                                                                                        | <hr/>          |



# THE CORPORATION OF THE CITY OF HAMILTON

## SIX YEAR FINANCIAL REVIEW

(all dollar amounts are in thousands of dollars,  
except per capita figures)

| 1980                     | 1979                     | 1978                     | 1977                     | 1976                     |
|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| 306,640                  | 306,538                  | 308,365                  | 311,907                  | 312,162                  |
| 34,807                   | 34,807                   | 34,807                   | 34,807                   | 34,807                   |
| 1,811                    | 1,855                    | 1,870                    | 1,921                    | 1,865                    |
| 631                      | 587                      | 550                      | 532                      | 607                      |
| 120,316                  | 120,264                  | 119,318                  | 116,357                  | 113,419                  |
| \$ 477,763               | \$ 482,264               | \$ 474,532               | \$ 457,440               | \$ 443,563               |
| 248,648                  | 243,466                  | 241,058                  | 238,217                  | 232,585                  |
| <u>117,485</u>           | <u>115,529</u>           | <u>117,056</u>           | <u>115,959</u>           | <u>113,505</u>           |
| \$ 843,896               | \$ 841,259               | \$ 832,646               | \$ 811,616               | \$ 789,653               |
| <u><u>          </u></u> | <u><u>          </u></u> | <u><u>          </u></u> | <u><u>          </u></u> | <u><u>          </u></u> |
| \$ 2,752                 | \$ 2,744                 | \$ 2,700                 | \$ 2,602                 | \$ 2,530                 |
| 43.4%                    | 42.7%                    | 43.0%                    | 43.6%                    | 43.8%                    |
| \$ 228,161               | \$ 225,285               | \$ 196,564               | \$ 192,246               | \$ 217,292               |
| 13.57                    | 14.31                    | 27.5                     | 27.5                     | 27.5                     |
| 50.4406                  | 48.4964                  | 44.1755                  | 44.6704                  | 48.7784                  |
| 46.6984                  | 43.6860                  | 39.8564                  | 40.5933                  | 24.8136                  |
| <u>74.7248</u>           | <u>73.2825</u>           | <u>64.6957</u>           | <u>58.5365</u>           | <u>53.9791</u>           |
| 171.8638                 | 165.4649                 | 148.7276                 | 143.8002                 | 127.5711                 |
| <u><u>          </u></u> | <u><u>          </u></u> | <u><u>          </u></u> | <u><u>          </u></u> | <u><u>          </u></u> |
| 59.3419                  | 57.0546                  | 51.9712                  | 52.5535                  | 57.3864                  |
| 54.9393                  | 51.3953                  | 46.8898                  | 47.7568                  | 29.1924                  |
| <u>87.9115</u>           | <u>81.4250</u>           | <u>71.8842</u>           | <u>65.0406</u>           | <u>59.9768</u>           |
| 202.1927                 | 189.8749                 | 170.7452                 | 165.3509                 | 146.5556                 |
| <u><u>          </u></u> | <u><u>          </u></u> | <u><u>          </u></u> | <u><u>          </u></u> | <u><u>          </u></u> |

# THE CORPORATION OF THE CITY OF HAMILTON

## SIX YEAR FINANCIAL REVIEW - (Continued)

(all dollar amounts are in thousands of dollars,  
except per capita figures)

|                                                      | 1981             |
|------------------------------------------------------|------------------|
| <b>7. REVENUE FOR GENERAL MUNICIPAL PURPOSES</b>     |                  |
| Taxation .....                                       | \$ 55,547        |
| Payments in lieu of taxes .....                      | 4,126            |
| Ontario grants .....                                 | 9,647            |
| Other grants .....                                   | 913              |
| Fees and service charges .....                       | 4,375            |
| Other .....                                          | <u>18,831</u>    |
|                                                      | <u>\$93,439</u>  |
| <b>8. TAX ARREARS - per capita .....</b>             | <b>\$ 50</b>     |
| - percentage of current levy .....                   | 8.7%             |
| <b>9. EXPENDITURE - general municipal .....</b>      | <b>\$ 93,918</b> |
| <b>10. TRANSFERS TO THE REGION .....</b>             | <b>\$ 51,658</b> |
| <b>11. TRANSFERS TO THE SCHOOL BOARDS .....</b>      | <b>\$ 76,836</b> |
| <b>12. NET LONG-TERM LIABILITIES</b>                 |                  |
| General municipal activities .....                   | \$ 45,314        |
| Per capita .....                                     | \$ 149           |
| Percentage of taxable assessment .....               | 5.4%             |
| Municipal enterprises .....                          | \$ 1,253         |
| <b>13. CHARGES FOR NET LONG-TERM LIABILITIES</b>     |                  |
| General municipal activities .....                   | \$ 6,406         |
| Per capita .....                                     | \$ 21            |
| As a mill rate .....                                 | 7.59             |
| <b>14. CAPITAL FINANCING DURING THE YEAR</b>         |                  |
| Contributions from own funds .....                   | \$ 5,579         |
| Long-term liabilities incurred .....                 | 14,563           |
| Ontario grants .....                                 | 2,857            |
| Other .....                                          | <u>3,887</u>     |
|                                                      | <u>\$ 26,886</u> |
| <b>15. CAPITAL EXPENDITURE DURING THE YEAR .....</b> | <b>\$ 18,976</b> |
| <b>16. ACCUMULATED NET REVENUE .....</b>             | <b>\$ 1,275</b>  |
| <b>17. RESERVES AND RESERVE FUNDS .....</b>          | <b>\$ 43,838</b> |



# THE CORPORATION OF THE CITY OF HAMILTON

## SIX YEAR FINANCIAL REVIEW

(all dollar amounts are in thousands of dollars,  
except per capita figures)

| 1980          | 1979          | 1978          | 1977          | 1976          |
|---------------|---------------|---------------|---------------|---------------|
| \$ 48,089     | \$ 45,918     | \$ 41,723     | \$ 41,843     | \$ 44,423     |
| 3,914         | 3,105         | 2,458         | 2,528         | 2,661         |
| 8,166         | 6,520         | 7,130         | 8,893         | 11,579        |
| 783           | 657           | 608           | 4,132         | 424           |
| 3,882         | 3,179         | 2,967         | 4,198         | 1,812         |
| <u>15,998</u> | <u>13,099</u> | <u>12,500</u> | <u>11,115</u> | <u>10,621</u> |
| 80,832        | \$ 72,478     | \$ 67,386     | \$ 72,709     | \$ 71,520     |
| <u>50</u>     | <u>40</u>     | <u>33</u>     | <u>30</u>     | <u>26</u>     |
| 9.5%          | 7.9%          | 7.5%          | 7.2%          | 7.5%          |
| \$ 80,793     | \$ 72,588     | \$ 67,420     | \$ 73,537     | \$ 72,242     |
| \$ 46,409     | \$ 44,286     | \$ 41,744     | \$ 39,530     | \$ 29,214     |
| \$ 71,819     | \$ 67,714     | \$ 59,162     | \$ 52,785     | \$ 47,246     |
| \$ 33,951     | \$ 37,503     | \$ 39,889     | \$ 43,227     | \$ 48,499     |
| \$ 111        | \$ 122        | \$ 129        | \$ 139        | \$ 155        |
| 4.0%          | 4.5%          | 4.8%          | 5.3%          | 6.1%          |
| \$ 1,347      | \$ 1,436      | \$ 1,519      | \$ 1,595      | \$ 1,668      |
| \$ 6,308      | \$ 6,156      | \$ 7,127      | \$ 7,481      | \$ 9,007      |
| \$ 21         | \$ 20         | \$ 23         | \$ 24         | \$ 29         |
| 7.47          | 7.32          | 8.56          | 9.22          | 11.41         |
| \$ 7,716      | \$ 9,054      | \$ 5,266      | \$ 6,218      | \$ 5,368      |
| -             | 4,000         | -             | -             | 9,000         |
| 3,808         | 8,293         | 3,213         | 1,515         | 4,589         |
| <u>2,683</u>  | <u>1,473</u>  | <u>2,157</u>  | <u>1,406</u>  | <u>2,671</u>  |
| \$ 14,207     | \$ 22,820     | \$ 10,636     | \$ 9,139      | \$ 21,628     |
| <u>23,490</u> | <u>21,258</u> | <u>10,581</u> | <u>14,346</u> | <u>16,071</u> |
| \$ 2,385      | \$ 2,354      | \$ 2,445      | \$ 2,788      | \$ 2,990      |
| \$ 33,708     | \$ 30,289     | \$ 27,872     | \$ 26,901     | \$ 25,467     |

# THE CORPORATION OF THE CITY OF HAMILTON

## AUDITORS' REPORT

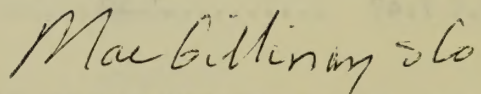
for the year ended December 31, 1981

To Members of Council,  
Inhabitants, and Ratepayers  
of The Corporation of  
the City of Hamilton.

We have examined the consolidated balance sheet of The Corporation of the City of Hamilton as at December 31, 1981 and the consolidated statements of revenue and expenditures, capital operations, and reserve and reserve funds continuity and analysis of year end position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly, included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these consolidated financial statements present fairly the financial position of The Corporation of the City of Hamilton as at December 31, 1981 and the results of its operations for the year then ended in accordance with generally accepted accounting principles for Ontario Municipalities applied on a basis consistent with that of the preceding year.

Hamilton, Ontario  
April 28, 1982



**MACGILLIVRAY & CO.**  
Chartered Accountants  
Municipal License No. 460 (1982)



STATEMENT OF REVENUE AND EXPENDITURE  
FOR THE YEAR ENDING SEPTEMBER 30, 1961

|                                                     | 1961       | 1960       | 1959       |
|-----------------------------------------------------|------------|------------|------------|
|                                                     | Actual     | Actual     | Actual     |
|                                                     | \$         | \$         | \$         |
| REVENUES AND SAVINGS TO THE CORPORATION OF THE YEAR | 2,295,429  | 2,295,219  | 2,295,291  |
| EXPENDITURES                                        |            |            |            |
| General Administration                              | 19,379,299 | 19,437,719 | 19,219,429 |
| Public Works and Engineering                        | 17,879,299 | 17,899,219 | 17,899,219 |
| Police Department                                   | 19,129,299 | 19,129,219 | 19,129,219 |
| Fire Department                                     | 19,129,299 | 19,129,219 | 19,129,219 |
| Public Health Department                            | 19,129,299 | 19,129,219 | 19,129,219 |
| Public Library                                      | 19,129,299 | 19,129,219 | 19,129,219 |
| Public Housing                                      | 19,129,299 | 19,129,219 | 19,129,219 |
| Public Transportation                               | 19,129,299 | 19,129,219 | 19,129,219 |
| Public Utilities                                    | 19,129,299 | 19,129,219 | 19,129,219 |
| Public Works and Engineering                        | 19,129,299 | 19,129,219 | 19,129,219 |
| Public Health Department                            | 19,129,299 | 19,129,219 | 19,129,219 |
| Public Library                                      | 19,129,299 | 19,129,219 | 19,129,219 |
| Public Housing                                      | 19,129,299 | 19,129,219 | 19,129,219 |
| Public Transportation                               | 19,129,299 | 19,129,219 | 19,129,219 |
| Public Utilities                                    | 19,129,299 | 19,129,219 | 19,129,219 |
| Public Works and Engineering                        | 19,129,299 | 19,129,219 | 19,129,219 |
| Public Health Department                            | 19,129,299 | 19,129,219 | 19,129,219 |
| Public Library                                      | 19,129,299 | 19,129,219 | 19,129,219 |
| Public Housing                                      | 19,129,299 | 19,129,219 | 19,129,219 |
| Public Transportation                               | 19,129,299 | 19,129,219 | 19,129,219 |
| Public Utilities                                    | 19,129,299 | 19,129,219 | 19,129,219 |

# **FINANCIAL STATEMENTS — GENERAL MUNICIPAL**

|                                                     |            |            |            |
|-----------------------------------------------------|------------|------------|------------|
| REVENUES AND SAVINGS TO THE CORPORATION OF THE YEAR | 2,295,429  | 2,295,219  | 2,295,291  |
| EXPENDITURES                                        |            |            |            |
| General Administration                              | 19,379,299 | 19,437,719 | 19,219,429 |
| Public Works and Engineering                        | 17,879,299 | 17,899,219 | 17,899,219 |
| Police Department                                   | 19,129,299 | 19,129,219 | 19,129,219 |
| Fire Department                                     | 19,129,299 | 19,129,219 | 19,129,219 |
| Public Health Department                            | 19,129,299 | 19,129,219 | 19,129,219 |
| Public Library                                      | 19,129,299 | 19,129,219 | 19,129,219 |
| Public Housing                                      | 19,129,299 | 19,129,219 | 19,129,219 |
| Public Transportation                               | 19,129,299 | 19,129,219 | 19,129,219 |
| Public Utilities                                    | 19,129,299 | 19,129,219 | 19,129,219 |
| Public Works and Engineering                        | 19,129,299 | 19,129,219 | 19,129,219 |
| Public Health Department                            | 19,129,299 | 19,129,219 | 19,129,219 |
| Public Library                                      | 19,129,299 | 19,129,219 | 19,129,219 |
| Public Housing                                      | 19,129,299 | 19,129,219 | 19,129,219 |
| Public Transportation                               | 19,129,299 | 19,129,219 | 19,129,219 |
| Public Utilities                                    | 19,129,299 | 19,129,219 | 19,129,219 |
| Public Works and Engineering                        | 19,129,299 | 19,129,219 | 19,129,219 |
| Public Health Department                            | 19,129,299 | 19,129,219 | 19,129,219 |
| Public Library                                      | 19,129,299 | 19,129,219 | 19,129,219 |
| Public Housing                                      | 19,129,299 | 19,129,219 | 19,129,219 |
| Public Transportation                               | 19,129,299 | 19,129,219 | 19,129,219 |
| Public Utilities                                    | 19,129,299 | 19,129,219 | 19,129,219 |
| Public Works and Engineering                        | 19,129,299 | 19,129,219 | 19,129,219 |
| Public Health Department                            | 19,129,299 | 19,129,219 | 19,129,219 |
| Public Library                                      | 19,129,299 | 19,129,219 | 19,129,219 |
| Public Housing                                      | 19,129,299 | 19,129,219 | 19,129,219 |
| Public Transportation                               | 19,129,299 | 19,129,219 | 19,129,219 |
| Public Utilities                                    | 19,129,299 | 19,129,219 | 19,129,219 |





# THE CORPORATION OF THE CITY OF HAMILTON

## STATEMENT OF REVENUE AND EXPENDITURE for the year ended December 31, 1981

|                                                                      | 1981<br>Budget<br>\$ | 1981<br>Actual<br>\$ | 1980<br>Actual<br>\$ |
|----------------------------------------------------------------------|----------------------|----------------------|----------------------|
| <b>ACCUMULATED NET REVENUE</b> at the<br>beginning of the year ..... | <u>1,290,620</u>     | <u>2,384,518</u>     | <u>2,353,881</u>     |
| <b>MUNICIPAL EXPENDITURE</b>                                         |                      |                      |                      |
| General government .....                                             | 14,319,200           | 19,537,138           | 15,324,452           |
| Protection to persons & property                                     | 17,879,520           | 17,590,390           | 15,182,552           |
| Transportation services .....                                        | 19,120,890           | 19,464,006           | 18,095,109           |
| Environmental services .....                                         | 4,212,840            | 4,147,481            | 3,326,973            |
| Health services .....                                                | 1,979,190            | 1,794,670            | 1,567,560            |
| Social & family services .....                                       | 1,079,520            | 1,064,243            | 1,037,154            |
| Recreation & cultural services.                                      | 23,771,250           | 23,767,206           | 21,244,669           |
| Planning & development .....                                         | 6,016,300            | 6,552,434            | 5,014,616            |
|                                                                      | <u>88,378,710</u>    | <u>93,917,568</u>    | <u>80,793,085</u>    |
| <b>TRANSFERS TO REGION</b> .....                                     | <u>50,636,650</u>    | <u>51,658,485</u>    | <u>46,409,355</u>    |
| <b>TRANSFERS TO SCHOOL BOARDS</b> .....                              | <u>76,003,830</u>    | <u>76,835,749</u>    | <u>71,819,013</u>    |
| <b>TOTAL EXPENDITURE</b>                                             | <u>215,019,190</u>   | <u>222,411,802</u>   | <u>199,021,453</u>   |
| <b>MUNICIPAL REVENUE</b>                                             |                      |                      |                      |
| Taxation .....                                                       | 54,994,550           | 55,547,367           | 48,089,399           |
| Payments in lieu of taxes .....                                      | 3,762,280            | 4,125,769            | 3,914,095            |
| Ontario grants .....                                                 | 9,592,660            | 9,646,837            | 8,165,694            |
| Other grants .....                                                   | 880,430              | 912,605              | 782,729              |
| Fees & service charges .....                                         | 3,959,620            | 4,375,549            | 3,882,055            |
| Other .....                                                          | 13,898,550           | 18,830,644           | 15,997,881           |
|                                                                      | <u>87,088,090</u>    | <u>93,438,771</u>    | <u>80,831,853</u>    |
| <b>REGIONAL REVENUE</b>                                              |                      |                      |                      |
| Taxation .....                                                       | 47,272,710           | 47,722,303           | 43,832,495           |
| Payments in lieu of taxes .....                                      | 3,238,940            | 3,098,995            | 2,765,968            |
| Other .....                                                          | 125,000              | 135,941              | 129,277              |
|                                                                      | <u>50,636,650</u>    | <u>50,957,239</u>    | <u>46,727,740</u>    |
| <b>SCHOOL BOARD REVENUE</b>                                          |                      |                      |                      |
| Taxation .....                                                       | 74,492,520           | 75,189,492           | 70,091,835           |
| Payments in lieu of taxes .....                                      | 1,511,310            | 1,716,658            | 1,400,662            |
|                                                                      | <u>76,003,830</u>    | <u>76,906,150</u>    | <u>71,492,497</u>    |
| <b>TOTAL REVENUE</b>                                                 | <u>213,728,570</u>   | <u>221,302,160</u>   | <u>199,052,090</u>   |
| <b>ACCUMULATED NET REVENUE</b><br>at the end of the year .....       | <u>NIL</u>           | <u>1,274,876</u>     | <u>2,384,518</u>     |
| <b>Analysed as follows:</b>                                          |                      |                      |                      |
| General revenue .....                                                |                      | 885,749              | 856,965              |
| Region .....                                                         |                      | (26,687)             | 674,559              |
| School boards .....                                                  |                      | (256,115)            | (326,516)            |
| Special charges .....                                                |                      | 671,929              | 967,404              |
| Hamilton Public Library .....                                        |                      | -                    | (9,382)              |
| Hamilton Performing Arts Inc...                                      |                      | -                    | 221,488              |
|                                                                      | <u>NIL</u>           | <u>1,274,876</u>     | <u>2,384,518</u>     |



# THE CORPORATION OF THE CITY OF HAMILTON

## CONSOLIDATED BALANCE SHEET

as at December 31, 1981

|                                                                 | 1981<br>Actual<br>\$ | 1980<br>Actual<br>\$ |
|-----------------------------------------------------------------|----------------------|----------------------|
| <b>ASSETS</b>                                                   |                      |                      |
| <b>Current Assets</b>                                           |                      |                      |
| Cash and Term Deposits .....                                    | 39,347,850           | 24,307,973           |
| Taxes Receivable .....                                          | 15,284,747           | 15,325,361           |
| Accounts Receivable .....                                       | 5,438,130            | 3,701,049            |
| Other Current Assets .....                                      | <u>2,043,681</u>     | <u>1,752,680</u>     |
|                                                                 | 62,114,408           | 45,087,063           |
| Capital outlay to be recovered in future<br>years .....         | 36,866,350           | 33,508,649           |
| Other long-term assets .....                                    | <u>2,487,912</u>     | <u>2,630,768</u>     |
|                                                                 | <u>101,468,670</u>   | <u>81,226,480</u>    |
| <b>LIABILITIES</b>                                              |                      |                      |
| <b>Current Liabilities</b>                                      |                      |                      |
| Accounts payable and accrued liabilities                        | 9,431,159            | 9,906,193            |
| Other current liabilities .....                                 | <u>730,412</u>       | <u>316,488</u>       |
|                                                                 | 10,161,571           | 10,222,681           |
| Net long-term liabilities .....                                 | 46,193,746           | 34,911,449           |
| Reserves and reserve funds .....                                | 43,838,477           | 33,707,832           |
| Accumulated net revenue and<br>unapplied capital receipts ..... | <u>1,274,876</u>     | <u>2,384,518</u>     |
|                                                                 | <u>101,468,670</u>   | <u>81,226,480</u>    |

The accompanying notes are an integral part of this financial statement.



# THE CORPORATION OF THE CITY OF HAMILTON

## STATEMENT OF CAPITAL OPERATIONS

for the year ended December 31, 1981

|                                                            | 1981<br>Actual<br>\$ | 1980<br>Actual<br>\$ |
|------------------------------------------------------------|----------------------|----------------------|
| <b>UNEXPENDED CAPITAL FINANCING</b>                        |                      |                      |
| at the beginning of the year .....                         | <u>1,789,800</u>     | <u>11,073,467</u>    |
| <b>CAPITAL EXPENDITURE</b>                                 |                      |                      |
| General government .....                                   | 283,059              | 15,085               |
| Protection to persons and property ...                     | 558,211              | 28,266               |
| Transportation services .....                              | 9,343,820            | 5,544,977            |
| Environmental services .....                               | 50,367               | 17,734               |
| Recreation and cultural services .....                     | 2,004,111            | 6,175,723            |
| Planning and development .....                             | <u>6,736,132</u>     | <u>11,708,519</u>    |
| <b>TOTAL EXPENDITURE</b>                                   | <u>18,975,700</u>    | <u>23,490,304</u>    |
| <b>CAPITAL FINANCING</b>                                   |                      |                      |
| Contributions from the revenue fund...                     | 3,660,290            | 4,574,794            |
| Contributions from reserves and<br>and reserve funds ..... | 1,918,874            | 3,141,436            |
| Long-term liabilities incurred .....                       | 14,563,178           | -                    |
| Ontario grants .....                                       | 2,857,018            | 3,808,151            |
| Other .....                                                | <u>3,886,936</u>     | <u>2,682,256</u>     |
| <b>TOTAL CAPITAL FINANCING</b>                             | <u>26,886,296</u>    | <u>14,206,637</u>    |
| <b>UNEXPENDED CAPITAL FINANCING</b>                        |                      |                      |
| at the end of the year .....                               | <u>9,700,396</u>     | <u>1,789,800</u>     |

The accompanying notes are an integral part of this financial statement.

# THE CORPORATION OF THE CITY OF HAMILTON

## NOTES TO FINANCIAL STATEMENTS

for the year ended December 31, 1981

### 1. ACCOUNTING POLICIES

#### (a) Statement of Revenue and Expenditure -

This statement reflects the revenues and expenditures of the revenue fund and the following local boards and municipal enterprises:

- (i) Hamilton Convention Centre
- (ii) Hamilton Housing Company Limited
- (iii) Hamilton Performing Arts Corporation, Inc.
- (iv) Hamilton Public Library Board
- (v) The Parking Authority of the City of Hamilton

#### (b) Statement of Capital Operations -

This statement reflects the capital expenditures to be recovered from general municipal revenues of the municipality and its local boards and municipal enterprises described in note 1 (a).

#### (c) Balance Sheet -

This statement reflects the assets and liabilities of the revenue fund, the capital fund, reserve funds and the local boards and municipal enterprises described in note 1 (a).

#### (d) Fixed Assets -

The historical cost and accumulated depreciation of fixed assets is not reported for municipal purposes. Instead, the "capital outlay to be recovered in future years" which is the aggregate of the principal portion of unmatured long-term liabilities, capital funds transferred to other organizations, and the cost of capital projects not yet permanently financed, is reported on the "Balance Sheet".

#### (e) Municipal Enterprises -

Municipal enterprises are those activities of which the costs are substantially recovered from service charges on the users.



## NOTES TO FINANCIAL STATEMENTS - (Continued)

for the year ended December 31, 1981

## 1. ACCOUNTING POLICIES - (Continued)

## (f) Charges for Net Long-term Liabilities -

Debt retirement costs including principal and interest are charged against current revenues in the period in which they are paid. Interest charges are not accrued for the periods from the dates of the latest interest payments to the end of the financial year.

## (g) Trust Funds -

Trust funds administered by the municipality amounting to \$2,390,101 are only reflected in the Trust Funds Statement of Continuity and Balance Sheet.

## (h) Accounts Payable -

Valid purchase orders outstanding at December 31 are included in Accounts Payable.

## 2. CAPITAL OUTLAY TO BE RECOVERED IN FUTURE YEARS

- (a) Some capital outlay to be recovered in future years does not represent a burden on general municipal revenues, as it is to be recovered in future years from other sources:

|                        | 1981              | 1980              |
|------------------------|-------------------|-------------------|
|                        | \$                | \$                |
| Special charges on     |                   |                   |
| benefitting landowners | 2,761,454         | 2,873,398         |
| Municipal enterprises  | <u>1,252,668</u>  | <u>1,347,289</u>  |
|                        | 4,014,122         | 4,220,687         |
|                        | <u>          </u> | <u>          </u> |

- (b) Capital outlays, including fixed assets and the transfers of capital funds in the amount of \$3,660,290 which have been financed from general municipal revenues of the current year, are reported on the "Statement of Revenue and Expenditure".

# THE CORPORATION OF THE CITY OF HAMILTON

## NOTES TO FINANCIAL STATEMENTS - (Continued)

for the year ended December 31, 1981

### 3. RESERVE AND RESERVE FUNDS

During the year, \$8,154,437 was credited directly to reserve funds without being recorded as revenues and expenditures of the Revenue Fund. Major sources were:

|                                                                                  |                    |
|----------------------------------------------------------------------------------|--------------------|
| Contribution from Federal Government<br>regarding Trade Centre and Arena Complex | \$4,000,000        |
| Contributions from public regarding<br>Trade Centre and Arena Complex            | 1,525              |
| Proceeds from sales, fees, etc.                                                  | 2,722,401          |
| Contributions from developers                                                    | 266,461            |
| Interest                                                                         | 576,828            |
| Grants and subsidies                                                             | 306,640            |
| Other                                                                            | <u>280,582</u>     |
|                                                                                  | <u>\$8,154,437</u> |

### 4. NET LONG-TERM LIABILITIES

- (a) The balance for net long-term liabilities reported on the "Balance Sheet" is made up of the following:

Total long-term liabilities incurred by the Municipality including those incurred on behalf of former school boards, other municipalities and municipal enterprises and outstanding at the end of the year amount to \$78,915,375

In addition, the municipality has assumed responsibility for the payment of principal and interest charges on certain long-term liabilities issued by other municipalities. At the end of the year, the principal amount of this liability is 35,496,178

Of the long-term liabilities shown above, the responsibility for payment of principal and interest charges has been assumed by others for a principal amount of (67,844,807)

\$46,566,746

Long-term liabilities issued by the Municipality and held by reserve and revenue funds as investments, amount to (373,000)

Net long-term liabilities \$46,193,746



## NOTES TO FINANCIAL STATEMENTS - (Continued)

for the year ended December 31, 1981

## 4. NET LONG-TERM LIABILITIES - (Continued)

- (b) Included in "Net long-term liabilities" on the "Balance Sheet" is an amount of \$437,363 payable in U.S. dollars and converted into Canadian dollars at the rate prevailing when the liability was incurred. If the liability is converted into Canadian dollars at the exchange rate prevailing at December 31, the liability would be increased by \$81,306.

An amount of \$1,131,386 stands in the American Exchange Reserve Fund at the end of the year which will be applied towards the U.S. currency exchange cost in future years when the liabilities are retired.

- (c) Excluded in "Net long-term liabilities" on the "Balance Sheet" is an amount of \$1,059,000, representing debt outstanding for the Art Gallery for the years 1981 to 1996. The City Council authorized in 1978 that this debt be assumed by the Region as of January 1, 1979. The Regional Municipality of Hamilton-Wentworth concurred with the recommendation as approved by the Regional Council on November 7, 1978. The debt charges for 1981, in the amount of \$151,873, are not included in the City expenditures and the City did not provide for these debt charges in the 1981 approved current estimates. The Provincial Government has been requested by the Regional officials to enact legislation to permit the transfer of this responsibility. As of this date, no official information has been received concerning the status of this legislation.

## 5. ACCUMULATED NET REVENUE AT THE END OF THE YEAR

The balance in the revenue fund at the year-end is available to reduce the levies of the following classes of ratepayers:

|                         | 1981<br>\$       | 1980<br>\$       |
|-------------------------|------------------|------------------|
| General ratepayers      | 885,749          | 1,069,071        |
| Designated ratepayers   | 671,929          | 967,404          |
| School Board ratepayers | (256,115)        | (326,516)        |
| Region ratepayers       | <u>(26,687)</u>  | <u>674,559</u>   |
|                         | <u>1,274,876</u> | <u>2,384,518</u> |



# THE CORPORATION OF THE CITY OF HAMILTON

## NOTES TO FINANCIAL STATEMENTS - (Continued)

for the year ended December 31, 1981

### 6. CHARGES FOR NET LONG-TERM LIABILITIES

Total charges for the year for net long-term liabilities were as follows:

|           | 1981             | 1980             |
|-----------|------------------|------------------|
|           | \$               | \$               |
| Principal | 3,155,951        | 3,035,546        |
| Interest  | <u>3,348,519</u> | <u>3,371,642</u> |
|           | <u>6,504,470</u> | <u>6,407,188</u> |

Of the total charges shown above, \$6,406,042 (1980 - \$6,308,443) were paid from general municipal revenues of the municipality and are included in expenditure on the Statement of Revenue and Expenditure classified under the appropriate functional headings. The remaining \$98,428 (1980 - \$98,745) were recovered from Reserve for which its related net long-term liabilities were incurred and are not reflected in the statement.

### 7. CONTRACTUAL OBLIGATIONS

The municipality is a party to agreements and contracts involving significant future liabilities relative to capital projects in progress. The financial statements reflect the costs incurred to date and the capital budget prepared for five years in the future, updated annually, provides for the financing of these future obligations within the estimated financial resources of the municipality.

### 8. LIABILITY FOR VESTED SICK LEAVE BENEFITS

Under the sick leave benefit plan for employees, unused sick leave accumulates and employees may become entitled to cash payments in lieu of sick leave upon termination of service after seven continuous years. The liability for accumulated days, to the extent they could be taken in cash, amount to approximately \$7,785,775 at the end of the year. Cash payments made in lieu of sick leave are included in the expenditures of the year in which services are terminated and no provision is made in the years in which the liability is incurred.

### 9. CONTINGENCY

A suit has been filed by the former General Manager of the Hamilton Convention Centre claiming \$1,000,000 for wrongful dismissal and damages relating hereto. It is the Board's opinion, after consulting with its solicitor, that the claim is without foundation and that no loss is likely to be suffered.



ANALYTICAL SCHEDULES OF REVENUES FROM MUNICIPAL TAXES

FOR THE YEAR ENDING DECEMBER 31, 1957

|              | 1957              | 1956              | 1955              | 1954              |
|--------------|-------------------|-------------------|-------------------|-------------------|
|              | \$                | \$                | \$                | \$                |
| <b>TOTAL</b> | <b>27,320,781</b> | <b>26,723,281</b> | <b>23,705,426</b> | <b>22,941,292</b> |

REVENUES TO CITY OF HAMILTON

|                   |           |         |           |           |
|-------------------|-----------|---------|-----------|-----------|
| General           | 204,732   | 210,479 | —         | 216,717   |
| General Municipal | 207,102   | 209,477 | 170,000   | 246,274   |
| General           | 70,225    | 209,479 | —         | 209,479   |
| General Municipal | 209,137   | 209,479 | —         | 209,479   |
| General           | 2,742,602 | 210,479 | 1,341,574 | 1,319,799 |
| General Municipal | 1,915,794 | 209,479 | 2,000     | 209,479   |
| General           | 21,274    | 209,479 | —         | 209,479   |
| General Municipal | 21,274    | 209,479 | —         | 209,479   |

# ANALYTICAL SCHEDULES — GENERAL MUNICIPAL

|                   |         |         |   |         |
|-------------------|---------|---------|---|---------|
| General           | 207,102 | 209,479 | — | 209,479 |
| General Municipal | 207,102 | 209,479 | — | 209,479 |
| General           | 207,102 | 209,479 | — | 209,479 |
| General Municipal | 207,102 | 209,479 | — | 209,479 |
| General           | 207,102 | 209,479 | — | 209,479 |
| General Municipal | 207,102 | 209,479 | — | 209,479 |
| General           | 207,102 | 209,479 | — | 209,479 |
| General Municipal | 207,102 | 209,479 | — | 209,479 |

|                   |           |          |   |           |
|-------------------|-----------|----------|---|-----------|
| General           | 2,475,704 | 1,42,841 | — | 2,320,142 |
| General Municipal | 1,428,477 | —        | — | 1,428,477 |
| General           | 1,428,477 | —        | — | 1,428,477 |
| General Municipal | 1,428,477 | —        | — | 1,428,477 |
| General           | 2,475,704 | —        | — | 2,475,704 |
| General Municipal | 2,475,704 | —        | — | 2,475,704 |
| General           | 2,475,704 | —        | — | 2,475,704 |
| General Municipal | 2,475,704 | —        | — | 2,475,704 |
| General           | 2,475,704 | —        | — | 2,475,704 |
| General Municipal | 2,475,704 | —        | — | 2,475,704 |
| General           | 2,475,704 | —        | — | 2,475,704 |
| General Municipal | 2,475,704 | —        | — | 2,475,704 |
| General           | 2,475,704 | —        | — | 2,475,704 |
| General Municipal | 2,475,704 | —        | — | 2,475,704 |

|            |            |            |            |
|------------|------------|------------|------------|
| 27,320,781 | 26,723,281 | 23,705,426 | 22,941,292 |
| 27,320,781 | 26,723,281 | 23,705,426 | 22,941,292 |

REPORT OF THE COMMISSIONER OF THE CITY OF HAMILTON

FOR THE YEAR ENDING DECEMBER 31, 1900

PRINTED BY THE CITY OF HAMILTON, 1901

THE CITY OF HAMILTON, CANADA

Printed by

the City of Hamilton

1901

THE CITY OF HAMILTON, CANADA

PRINTED BY THE CITY OF HAMILTON, 1901

# ANNUAL REPORT - GENERAL

## 1. SUMMARY OF THE YEAR

The year 1900 was a year of general prosperity and growth for the City of Hamilton. The population increased by 1,000, and the city's revenue was \$1,000,000. The city's expenditures were \$1,000,000. The city's assets were \$1,000,000. The city's liabilities were \$1,000,000. The city's net worth was \$1,000,000.

## 2. SUMMARY OF THE YEAR'S WORK

The year 1900 was a year of general prosperity and growth for the City of Hamilton. The population increased by 1,000, and the city's revenue was \$1,000,000. The city's expenditures were \$1,000,000. The city's assets were \$1,000,000. The city's liabilities were \$1,000,000. The city's net worth was \$1,000,000.

## 3. SUMMARY OF THE YEAR'S WORK

The year 1900 was a year of general prosperity and growth for the City of Hamilton. The population increased by 1,000, and the city's revenue was \$1,000,000. The city's expenditures were \$1,000,000. The city's assets were \$1,000,000. The city's liabilities were \$1,000,000. The city's net worth was \$1,000,000.



# THE CORPORATION OF THE CITY OF HAMILTON

## ANALYSIS OF REVENUE FUND REVENUES

for the year ended December 31, 1981

|                                                     | Total<br>Revenue<br>\$ | Upper<br>Tier<br>\$ | School<br>Board<br>\$ | Municipal<br>Purposes<br>\$ |
|-----------------------------------------------------|------------------------|---------------------|-----------------------|-----------------------------|
| <b>TAXATION .....</b>                               | <b>178,459,162</b>     | <b>47,722,303</b>   | <b>75,189,492</b>     | <b>55,547,367</b>           |
| <b>PAYMENTS IN LIEU OF TAXES</b>                    |                        |                     |                       |                             |
| Canada .....                                        | 594,752                | 276,439             | -                     | 318,313                     |
| Canada enterprises .....                            | 507,162                | 69,447              | 109,441               | 328,274                     |
| Ontario                                             |                        |                     |                       |                             |
| The Municipal Act Sec.304                           | 750,250                | 360,675             | -                     | 389,575                     |
| Other .....                                         | 186,100                | 89,476              | -                     | 96,624                      |
| Ontario enterprises                                 |                        |                     |                       |                             |
| Ontario Housing Corp.....                           | 3,797,640              | 873,671             | 1,604,574             | 1,319,395                   |
| Ontario Hydro .....                                 | 1,230,994              | 570,934             | 2,643                 | 657,417                     |
| Liquor Control Board ....                           | 57,273                 | 26,620              | -                     | 30,653                      |
| Other .....                                         | 20,033                 | 9,208               | -                     | 10,825                      |
| Municipal enterprises.....                          | 1,797,218              | 822,525             | -                     | 974,693                     |
|                                                     | <b>8,941,422</b>       | <b>3,098,995</b>    | <b>1,716,658</b>      | <b>4,125,769</b>            |
| <b>ONTARIO GRANTS</b>                               |                        |                     |                       |                             |
| Resource equalization ...                           | 3,535,574              | -                   | -                     | 3,535,574                   |
| General support.....                                | 3,460,591              | -                   | -                     | 3,460,591                   |
| Specific grants.....                                | 2,650,672              | -                   | -                     | 2,650,672                   |
| <b>OTHER GRANTS &amp; FEES</b>                      |                        |                     |                       |                             |
| Canada specific grants...                           | 839,410                | -                   | -                     | 839,410                     |
| Other municipal grants...                           | 73,195                 | -                   | -                     | 73,195                      |
| Fees & service charges...                           | 4,375,549              | -                   | -                     | 4,375,549                   |
|                                                     | <b>14,934,991</b>      | <b>-</b>            | <b>-</b>              | <b>14,934,991</b>           |
| <b>OTHER REVENUE</b>                                |                        |                     |                       |                             |
| Licences & permits .....                            | 2,175,083              | 135,941             | -                     | 2,039,142                   |
| Rents, concessions, etc...                          | 1,049,477              | -                   | -                     | 1,049,477                   |
| Fines .....                                         | 1,448,855              | -                   | -                     | 1,448,855                   |
| Penalty & interest on taxes                         | 2,323,851              | -                   | -                     | 2,323,851                   |
| Investment income .....                             | 8,094,183              | -                   | -                     | 8,094,183                   |
| Phasing in tax recovered..                          | 304,028                | -                   | -                     | 304,028                     |
| Capital fund contributions                          | 10,528                 | -                   | -                     | 10,528                      |
| Reserve fund contributions                          | 1,487,930              | -                   | -                     | 1,487,930                   |
| Contributions from non<br>consolidated entities ... | 280,284                | -                   | -                     | 280,284                     |
| Parking revenue .....                               | 1,393,996              | -                   | -                     | 1,393,996                   |
| Miscellaneous revenue.....                          | 398,370                | -                   | -                     | 398,370                     |
|                                                     | <b>18,966,585</b>      | <b>135,941</b>      | <b>-</b>              | <b>18,830,644</b>           |
|                                                     | <b>221,302,160</b>     | <b>50,957,239</b>   | <b>76,906,150</b>     | <b>93,438,771</b>           |

# THE CORPORATION OF THE CITY OF HAMILTON

## ANALYSIS OF TAXATION

for the year ended December 31, 1981

| <u>Local Taxable Assessment</u>                                                            |                         |                                 |             |
|--------------------------------------------------------------------------------------------|-------------------------|---------------------------------|-------------|
|                                                                                            | Residential<br>and Farm | Commercial<br>and<br>Industrial | Business    |
|                                                                                            | 1                       | 2                               | 3           |
|                                                                                            | \$                      | \$                              | \$          |
| <b>I. OWN PURPOSES</b>                                                                     |                         |                                 |             |
| Levied by mill rate                                                                        |                         |                                 |             |
| General .....                                                                              | 475,600,899             | 250,874,253                     | 117,970,256 |
| Telephone & telegraph<br>taxation .....                                                    |                         |                                 |             |
| Local improvements .....                                                                   |                         |                                 |             |
| Sewer & water service<br>charges .....                                                     |                         |                                 |             |
| <b>TOTAL OWN PURPOSES</b>                                                                  |                         |                                 |             |
| <b>II. UPPER TIER PURPOSES</b>                                                             |                         |                                 |             |
| Levied by mill rate                                                                        |                         |                                 |             |
| General .....                                                                              | 475,600,899             | 250,874,253                     | 117,970,256 |
| Telephone & telegraph<br>taxation .....                                                    |                         |                                 |             |
| <b>TOTAL UPPER TIER PURPOSES</b>                                                           |                         |                                 |             |
| <b>III. SCHOOL BOARD PURPOSES</b>                                                          |                         |                                 |             |
| Elementary public<br>Board of Education for the<br>City of Hamilton .....                  | 355,505,359             | 237,973,990                     | 113,172,570 |
| Telephone & telegraph<br>taxation .....                                                    |                         |                                 |             |
| Elementary separate<br>Hamilton-Wentworth Roman<br>Catholic Separate School<br>Board ..... | 120,095,540             | 12,900,263                      | 4,797,686   |
| Secondary<br>Board of Education for the<br>City of Hamilton .....                          | 475,600,899             | 250,874,253                     | 117,970,256 |
| Telephone & telegraph<br>taxation .....                                                    |                         |                                 |             |
| <b>TOTAL SCHOOL BOARD PURPOSES</b>                                                         |                         |                                 |             |



# THE CORPORATION OF THE CITY OF HAMILTON

## ANALYSIS OF TAXATION

for the year ended December 31, 1981

| Mill Rates              |                                               | Taxes Levied            |                                               | Supplementary<br>Taxes                    | Total<br>Taxes             |
|-------------------------|-----------------------------------------------|-------------------------|-----------------------------------------------|-------------------------------------------|----------------------------|
| Residential<br>and Farm | Commercial,<br>Industrial,<br>and<br>Business | Residential<br>and Farm | Commercial,<br>Industrial,<br>and<br>Business | Residential<br>and<br>Non-<br>Residential | Total<br>Columns<br>6 to 8 |
| 4                       | 5                                             | 6                       | 7                                             | 8                                         | 9                          |
| \$                      | \$                                            | \$                      | \$                                            | \$                                        | \$                         |
| 57.8731                 | 68.0860                                       | 27,524,513              | 25,113,160                                    | 1,253,858                                 | 53,891,531                 |
|                         |                                               | -                       | 993,957                                       | -                                         | 993,957                    |
|                         |                                               | 518,861                 | -                                             | -                                         | 518,861                    |
|                         |                                               | 143,018                 | -                                             | -                                         | 143,018                    |
|                         |                                               | <u>28,186,392</u>       | <u>26,107,117</u>                             | <u>1,253,858</u>                          | <u>55,547,367</u>          |
| 50.2599                 | 59.1293                                       | 23,903,654              | 21,809,518                                    | 1,088,917                                 | 46,802,089                 |
|                         |                                               | -                       | 920,214                                       | -                                         | 920,214                    |
|                         |                                               | <u>23,903,654</u>       | <u>22,729,732</u>                             | <u>1,088,917</u>                          | <u>47,722,303</u>          |
| 44.2020                 | 52.0023                                       | 15,714,044              | 18,260,429                                    | 809,481                                   | 34,783,954                 |
|                         |                                               | -                       | 768,283                                       | -                                         | 768,283                    |
| 44.2020                 | 52.0023                                       | 5,308,463               | 920,334                                       | 148,187                                   | 6,376,984                  |
| 35.0029                 | 41.1799                                       | 16,647,409              | 15,188,980                                    | 758,362                                   | 32,594,751                 |
|                         |                                               | -                       | 665,520                                       | -                                         | 665,520                    |
|                         |                                               | <u>37,669,916</u>       | <u>35,803,546</u>                             | <u>1,716,030</u>                          | <u>75,189,492</u>          |

# THE CORPORATION OF THE CITY OF HAMILTON

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTIONS

for the year ended December 31, 1981

|                                             | Ontario<br>Specific<br>Grants<br>\$ | Canada<br>Grants<br>\$ | Other<br>Munici-<br>palities -<br>Grants Fees<br>and Service<br>Charges<br>\$ | Fees,<br>and<br>Service<br>Charges<br>\$ |
|---------------------------------------------|-------------------------------------|------------------------|-------------------------------------------------------------------------------|------------------------------------------|
| <b>GENERAL GOVERNMENT.....</b>              | <b>4,499</b>                        | <b>-</b>               | <b>-</b>                                                                      | <b>316,379</b>                           |
| <b>PROTECTION TO PERSONS &amp; PROPERTY</b> |                                     |                        |                                                                               |                                          |
| Fire .....                                  | -                                   | -                      | -                                                                             | 103,444                                  |
| <b>TRANSPORTATION SERVICES</b>              |                                     |                        |                                                                               |                                          |
| Roadways .....                              | 1,800,000                           | -                      | -                                                                             | 256,847                                  |
| Air transportation .....                    | -                                   | 621,717                | -                                                                             | 155,526                                  |
|                                             | <b>1,800,000</b>                    | <b>621,717</b>         | <b>-</b>                                                                      | <b>412,373</b>                           |
| <b>ENVIRONMENTAL SERVICES</b>               |                                     |                        |                                                                               |                                          |
| Waterworks system .....                     | -                                   | -                      | -                                                                             | 1,855                                    |
| <b>HEALTH SERVICES</b>                      |                                     |                        |                                                                               |                                          |
| Cemeteries .....                            | -                                   | -                      | -                                                                             | 447,684                                  |
| <b>SOCIAL &amp; FAMILY SERVICES</b>         |                                     |                        |                                                                               |                                          |
| Assistance to aged persons.                 | <b>30,000</b>                       | <b>-</b>               | <b>-</b>                                                                      | <b>-</b>                                 |
| <b>RECREATION &amp; CULTURAL SERVICES</b>   |                                     |                        |                                                                               |                                          |
| Parks and recreation .....                  | 20,000                              | -                      | -                                                                             | 1,766,595                                |
| Libraries .....                             | 600,563                             | -                      | 73,195                                                                        | 78,105                                   |
| Other cultural .....                        | 80,272                              | -                      | -                                                                             | 732,362                                  |
|                                             | <b>700,835</b>                      | <b>-</b>               | <b>73,195</b>                                                                 | <b>2,577,062</b>                         |
| <b>PLANNING &amp; DEVELOPMENT</b>           |                                     |                        |                                                                               |                                          |
| Planning and zoning .....                   | -                                   | -                      | -                                                                             | 106,876                                  |
| Commercial and industrial..                 | 43,413                              | 86,962                 | -                                                                             | 334,698                                  |
| Residential development ...                 | 71,925                              | 130,731                | -                                                                             | -                                        |
| Agriculture & reforestation                 | -                                   | -                      | -                                                                             | 75,178                                   |
|                                             | <b>115,338</b>                      | <b>217,693</b>         | <b>-</b>                                                                      | <b>516,752</b>                           |
|                                             | <b>2,650,672</b>                    | <b>839,410</b>         | <b>73,195</b>                                                                 | <b>4,375,549</b>                         |



# THE CORPORATION OF THE CITY OF HAMILTON

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

for the year ended December 31, 1981

|                                               | Ontario<br>Grants<br>\$ | Capital<br>Grants<br>Canada<br>\$ | Own<br>Expenditures<br>\$ |
|-----------------------------------------------|-------------------------|-----------------------------------|---------------------------|
| <b>GENERAL GOVERNMENT .....</b>               | <u>-</u>                | <u>-</u>                          | <u>283,059</u>            |
| <b>PROTECTION TO PERSONS<br/>AND PROPERTY</b> |                         |                                   |                           |
| Fire .....                                    | <u>-</u>                | <u>-</u>                          | <u>558,211</u>            |
| <b>TRANSPORTATION SERVICES</b>                |                         |                                   |                           |
| Roadways .....                                | 2,331,642               | -                                 | 7,213,164                 |
| Parking .....                                 | <u>-</u>                | <u>-</u>                          | <u>944,360</u>            |
|                                               | <u>2,331,642</u>        | <u>-</u>                          | <u>8,157,524</u>          |
| <b>ENVIRONMENTAL SERVICES</b>                 |                         |                                   |                           |
| Sanitary sewer system .....                   | <u>-</u>                | <u>-</u>                          | <u>43,236</u>             |
| <b>RECREATION AND CULTURAL SERVICES</b>       |                         |                                   |                           |
| Parks and recreation .....                    | 23,900                  | 6,745                             | 1,201,383                 |
| Libraries .....                               | 20,881                  | -                                 | 499,012                   |
| Other cultural .....                          | <u>25,246</u>           | <u>41,500</u>                     | <u>301,516</u>            |
|                                               | <u>70,027</u>           | <u>48,245</u>                     | <u>2,001,911</u>          |
| <b>PLANNING AND DEVELOPMENT</b>               |                         |                                   |                           |
| Commercial and industrial .....               | 22,336                  | 167,619                           | 5,260,950                 |
| Residential development .....                 | 433,013                 | 1,308,351                         | 1,408,514                 |
| Tile drainage/shoreline assistance .....      | <u>-</u>                | <u>-</u>                          | <u>66,668</u>             |
|                                               | <u>455,349</u>          | <u>1,475,970</u>                  | <u>6,736,132</u>          |
|                                               | <u>2,857,018</u>        | <u>1,524,215</u>                  | <u>17,780,073</u>         |

# THE CORPORATION OF THE CITY OF HAMILTON

## ANALYSIS OF REVENUE FUND EXPENDITURES

for the year ended December 31, 1981

|                                           | Salaries<br>Wages and<br>Employee<br>Benefits<br>1<br>\$ | Net Long-term<br>Debt Charges<br>2<br>\$ |
|-------------------------------------------|----------------------------------------------------------|------------------------------------------|
| <b>GENERAL GOVERNMENT .....</b>           | <b>6,834,180</b>                                         | <b>408,746</b>                           |
| <b>PROTECTION TO PERSONS AND PROPERTY</b> |                                                          |                                          |
| Fire .....                                | 13,586,488                                               | 58,646                                   |
| Police .....                              | -                                                        | 9,781                                    |
| Conservation authority .....              | -                                                        | 24,525                                   |
| Protective inspection and control .....   | 1,743,668                                                | -                                        |
|                                           | <u>15,330,156</u>                                        | <u>92,952</u>                            |
| <b>TRANSPORTATION SERVICES</b>            |                                                          |                                          |
| Roadways .....                            | 4,559,210                                                | 1,785,601                                |
| Winter control .....                      | 575,726                                                  | -                                        |
| Parking .....                             | 886,805                                                  | 186,181                                  |
| Street lighting .....                     | 51,591                                                   | -                                        |
| Air transportation .....                  | 241,067                                                  | -                                        |
| Unclassified - Harbour                    |                                                          |                                          |
|                                           | <u>6,314,399</u>                                         | <u>1,971,782</u>                         |
| <b>ENVIRONMENTAL SERVICES</b>             |                                                          |                                          |
| Sanitary sewer system .....               | 32,102                                                   | 276,727                                  |
| Waterworks system .....                   | 10,183                                                   | -                                        |
| Garbage collection .....                  | 2,366,861                                                | -                                        |
| Pollution control .....                   | -                                                        | -                                        |
|                                           | <u>2,409,146</u>                                         | <u>276,727</u>                           |
| <b>HEALTH SERVICES</b>                    |                                                          |                                          |
| Public health inspections and control ..  | -                                                        | -                                        |
| Hospitals .....                           | -                                                        | 17,990                                   |
| Cemeteries .....                          | 1,236,135                                                | 11,100                                   |
|                                           | <u>1,236,135</u>                                         | <u>29,090</u>                            |
| <b>SOCIAL AND FAMILY SERVICES</b>         |                                                          |                                          |
| Assistance to aged persons .....          | 88,938                                                   | 52,379                                   |
| Assistance to children .....              | -                                                        | -                                        |
|                                           | <u>88,938</u>                                            | <u>52,379</u>                            |
| <b>RECREATION AND CULTURAL SERVICES</b>   |                                                          |                                          |
| Parks and recreation .....                | 6,585,425                                                | 678,702                                  |
| Libraries .....                           | 4,747,456                                                | 714,210                                  |
| Other cultural .....                      | 1,381,424                                                | 757,978                                  |
|                                           | <u>12,714,305</u>                                        | <u>2,150,890</u>                         |
| <b>PLANNING AND DEVELOPMENT</b>           |                                                          |                                          |
| Planning and zoning .....                 | 43,984                                                   | -                                        |
| Commercial and industrial .....           | 715,435                                                  | 1,356,502                                |
| Residential development .....             | 265,695                                                  | 66,974                                   |
| Agriculture and reforestation .....       | 483,598                                                  | -                                        |
|                                           | <u>1,508,712</u>                                         | <u>1,423,476</u>                         |
|                                           | <u>46,435,971</u>                                        | <u>6,406,042</u>                         |



# THE CORPORATION OF THE CITY OF HAMILTON

## ANALYSIS OF REVENUE FUND EXPENDITURES

for the year ended December 31, 1981

| Materials,<br>Services,<br>Rents and<br>Financial<br>Expenses | Transfers<br>to own<br>Funds | Other<br>Transfers | Inter-<br>functional<br>Transfers | Total<br>Expenditure |
|---------------------------------------------------------------|------------------------------|--------------------|-----------------------------------|----------------------|
| 3                                                             | 4                            | 5                  | 6                                 | 7                    |
| \$                                                            | \$                           | \$                 | \$                                | \$                   |
| <u>6,074,153</u>                                              | <u>6,202,722</u>             | <u>25,237</u>      | <u>(7,900)</u>                    | <u>19,537,138</u>    |
| 1,678,081                                                     | 129,655                      | 9,608              | (283,055)                         | 15,179,423           |
| -                                                             | -                            | -                  | -                                 | 9,781                |
| 110                                                           | 45,000                       | -                  | -                                 | 69,635               |
| 587,883                                                       | -                            | -                  | -                                 | 2,331,551            |
| <u>2,266,074</u>                                              | <u>174,655</u>               | <u>9,608</u>       | <u>(283,055)</u>                  | <u>17,590,390</u>    |
| 2,241,085                                                     | 3,806,910                    | 19,000             | -                                 | 12,411,806           |
| 548,971                                                       | 500,000                      | -                  | -                                 | 1,624,697            |
| 1,054,114                                                     | 534,598                      | 32,835             | -                                 | 2,694,533            |
| 1,743,055                                                     | -                            | -                  | -                                 | 1,794,646            |
| 403,702                                                       | -                            | -                  | 290,555                           | 935,324              |
| 3,000                                                         | -                            | -                  | -                                 | 3,000                |
| <u>5,993,927</u>                                              | <u>4,841,508</u>             | <u>51,835</u>      | <u>290,555</u>                    | <u>19,464,006</u>    |
| 2,203                                                         | -                            | -                  | -                                 | 311,032              |
| 35,800                                                        | -                            | -                  | -                                 | 45,983               |
| 1,375,214                                                     | -                            | -                  | -                                 | 3,742,075            |
| 48,391                                                        | -                            | -                  | -                                 | 48,391               |
| <u>1,461,608</u>                                              | <u>-</u>                     | <u>-</u>           | <u>-</u>                          | <u>4,147,481</u>     |
| 206,435                                                       | -                            | -                  | -                                 | 206,435              |
| -                                                             | -                            | -                  | -                                 | 17,990               |
| 305,500                                                       | 17,510                       | -                  | -                                 | 1,570,245            |
| <u>511,935</u>                                                | <u>17,510</u>                | <u>-</u>           | <u>-</u>                          | <u>1,794,670</u>     |
| 111,173                                                       | 12,770                       | 731,226            | -                                 | 996,486              |
| 397                                                           | -                            | 67,360             | -                                 | 67,757               |
| <u>111,570</u>                                                | <u>12,770</u>                | <u>798,586</u>     | <u>-</u>                          | <u>1,064,243</u>     |
| 3,698,125                                                     | 211,020                      | 271,426            | -                                 | 11,444,698           |
| 2,470,967                                                     | 808,945                      | -                  | 400                               | 8,741,978            |
| 954,384                                                       | 178,405                      | 308,339            | -                                 | 3,580,530            |
| <u>7,123,476</u>                                              | <u>1,198,370</u>             | <u>579,765</u>     | <u>400</u>                        | <u>23,767,206</u>    |
| 1,150,717                                                     | -                            | -                  | -                                 | 1,194,701            |
| 1,118,978                                                     | 1,200,000                    | -                  | -                                 | 4,390,915            |
| 8,402                                                         | -                            | -                  | -                                 | 341,071              |
| 142,149                                                       | -                            | -                  | -                                 | 625,747              |
| <u>2,420,246</u>                                              | <u>1,200,000</u>             | <u>-</u>           | <u>-</u>                          | <u>6,552,434</u>     |
| <u>25,962,989</u>                                             | <u>13,647,535</u>            | <u>1,465,031</u>   | <u>-</u>                          | <u>93,917,568</u>    |

# THE CORPORATION OF THE CITY OF HAMILTON

## ANALYSIS OF ASSETS AND LIABILITIES

as at December 31, 1981

|                                          | Revenue Fund             | Consolidated<br>Local Boards |
|------------------------------------------|--------------------------|------------------------------|
|                                          | 1                        | 2                            |
|                                          | \$                       | \$                           |
| <b>ASSETS</b>                            |                          |                              |
| <b>Current Assets</b>                    |                          |                              |
| Cash and term deposits .....             | 32,887,032               | 1,055                        |
| Taxes receivable .....                   | 15,284,747               | -                            |
| Accounts receivable .....                | 4,881,977                | 294,835                      |
| Investments .....                        | 95,000                   | -                            |
| Other current assets .....               | <u>1,891,680</u>         | <u>37</u>                    |
|                                          | 55,040,436               | 295,927                      |
| <b>Capital Outlay To Be Recovered In</b> |                          |                              |
| Future Years .....                       | -                        | -                            |
| Other Long-term Assets .....             | <u>250,301</u>           | <u>-</u>                     |
|                                          | 55,290,737               | 295,927                      |
|                                          | <u><u>55,290,737</u></u> | <u><u>295,927</u></u>        |
| <b>LIABILITIES</b>                       |                          |                              |
| <b>Current Liabilities</b>               |                          |                              |
| Accounts payable                         |                          |                              |
| and accrued liabilities .....            | 24,022,388               | 178,685                      |
| Other current liabilities .....          | <u>293,093</u>           | <u>-</u>                     |
|                                          | 24,315,481               | 178,685                      |
| <b>Net Long-term Liabilities .....</b>   |                          |                              |
| Reserves And Reserve Funds .....         | 29,700,380               | 117,242                      |
| Balance or (Deficit) at the year end ... | <u>1,274,876</u>         | <u>-</u>                     |
|                                          | 55,290,737               | 295,927                      |
|                                          | <u><u>55,290,737</u></u> | <u><u>295,927</u></u>        |



# THE CORPORATION OF THE CITY OF HAMILTON

## ANALYSIS OF ASSETS AND LIABILITIES

as at December 31, 1981

| Consolidated<br>Municipal<br>Enterprises | Capital Fund Reserve Funds | Internal Fund<br>Eliminations | Consolidated<br>Total |
|------------------------------------------|----------------------------|-------------------------------|-----------------------|
| 3                                        | 4                          | 5                             | 6                     |
| \$                                       | \$                         | \$                            | \$                    |
| 891,135                                  | -                          | 5,568,628                     | -                     |
| -                                        | -                          | -                             | -                     |
| 557,345                                  | 9,700,396                  | 5,680,306                     | 15,676,729            |
| -                                        | -                          | 278,000                       | 373,000               |
| 151,964                                  | -                          | -                             | -                     |
| <u>1,600,444</u>                         | <u>9,700,396</u>           | <u>11,526,934</u>             | <u>16,049,729</u>     |
| <b>1,600,444</b>                         | <b>9,700,396</b>           | <b>11,526,934</b>             | <b>16,049,729</b>     |
| <b>62,114,408</b>                        |                            |                               |                       |
| 207,668                                  | 36,658,682                 | -                             | -                     |
| <u>1</u>                                 | <u>-</u>                   | <u>2,237,610</u>              | <u>-</u>              |
| <b>1,808,113</b>                         | <b>46,359,078</b>          | <b>13,764,544</b>             | <b>16,049,729</b>     |
| <b>101,468,670</b>                       |                            |                               |                       |
| 906,815                                  | -                          | -                             | 15,676,729            |
| <u>437,319</u>                           | <u>-</u>                   | <u>-</u>                      | <u>-</u>              |
| <b>1,344,134</b>                         |                            | <b>-</b>                      | <b>15,676,729</b>     |
|                                          |                            |                               | <b>10,161,571</b>     |
| 207,668                                  | 46,359,078                 | -                             | 373,000               |
| 256,311                                  | -                          | 13,764,544                    | -                     |
| <u>-</u>                                 | <u>-</u>                   | <u>-</u>                      | <u>-</u>              |
| <b>1,808,113</b>                         | <b>46,359,078</b>          | <b>13,764,544</b>             | <b>16,049,729</b>     |
| <b>101,468,670</b>                       |                            |                               |                       |

# THE CORPORATION OF THE CITY OF HAMILTON

## ANALYSIS OF NET LONG-TERM LIABILITIES BY FUNCTION

as at December 31, 1981

|                                           | 1981<br>Actual<br>\$ |
|-------------------------------------------|----------------------|
| <b>GENERAL GOVERNMENT</b>                 | <u>2,141,367</u>     |
| <b>PROTECTION TO PERSONS AND PROPERTY</b> |                      |
| Fire .....                                | 360,000              |
| Conservation authority .....              | <u>154,000</u>       |
|                                           | <u>514,000</u>       |
| <b>TRANSPORTATION SERVICES</b>            |                      |
| Roadways .....                            | 6,350,997            |
| Parking .....                             | <u>1,143,000</u>     |
|                                           | <u>7,493,997</u>     |
| <b>ENVIRONMENTAL SERVICES</b>             |                      |
| Sanitary sewer system .....               | <u>1,005,361</u>     |
| <b>HEALTH SERVICES</b>                    |                      |
| Hospitals .....                           | 126,000              |
| Cemeteries .....                          | <u>10,000</u>        |
|                                           | <u>136,000</u>       |
| <b>SOCIAL AND FAMILY SERVICES</b>         |                      |
| Assistance to aged persons .....          | <u>437,668</u>       |
| <b>RECREATION AND CULTURAL SERVICES</b>   |                      |
| Parks and recreation .....                | 3,992,883            |
| Libraries .....                           | 9,824,000            |
| Other cultural .....                      | <u>5,008,852</u>     |
|                                           | <u>18,825,735</u>    |
| <b>PLANNING AND DEVELOPMENT</b>           |                      |
| Commercial and industrial .....           | 15,554,618           |
| Residential development .....             | <u>458,000</u>       |
|                                           | <u>16,012,618</u>    |
|                                           | <u>46,566,746</u>    |



# THE CORPORATION OF THE CITY OF HAMILTON

## ANALYSIS OF LONG-TERM LIABILITIES AND COMMITMENTS

as at December 31, 1981

|                                                                                           | 1981<br>\$                         |
|-------------------------------------------------------------------------------------------|------------------------------------|
| <b>1. CALCULATION OF DEBT BURDEN OF THE MUNICIPALITY</b>                                  |                                    |
| All debt issued by the municipality, predecessor municipalities and consolidated entities |                                    |
| - To Ontario and agencies .....                                                           | 21,420,455                         |
| - To Canada and agencies .....                                                            | 10,901,920                         |
| - To others .....                                                                         | <u>46,593,000</u>                  |
|                                                                                           | <u>78,915,375</u>                  |
| Plus - all debt assumed by the municipality from others .....                             | <u>35,496,178</u>                  |
| Less - all debt assumed by others                                                         |                                    |
| Ontario .....                                                                             | 41,914                             |
| Schoolboards .....                                                                        | 13,624,253                         |
| Other municipalities .....                                                                | <u>54,178,640</u>                  |
|                                                                                           | <u>67,844,807</u>                  |
| TOTAL DEBT (analysed below) .....                                                         | 46,566,746                         |
|                                                                                           | <u><u>                    </u></u> |
| Instalment (serial) debentures .....                                                      | 46,359,078                         |
| Mortgages .....                                                                           | <u>207,668</u>                     |
|                                                                                           | <u>46,566,746</u>                  |
|                                                                                           | <u><u>                    </u></u> |
| <b>2. TOTAL DEBT PAYABLE IN FOREIGN CURRENCIES</b>                                        |                                    |
| U.S. dollars - amount included above .....                                                | 437,363                            |
| - par value of this amount<br>in Canadian dollars.....                                    | 518,669                            |
| <b>3. LONG-TERM COMMITMENTS AND CONTINGENCIES AT YEAR END</b>                             |                                    |
| Total liability for accumulated sick pay credits ..                                       | 7,785,775                          |

# THE CORPORATION OF THE CITY OF HAMILTON

## ANALYSIS OF LONG-TERM LIABILITIES AND COMMITMENTS - (Continued)

as at December 31, 1981

| 4. 1981 DEBT CHARGES                           | Principal        | Interest         |
|------------------------------------------------|------------------|------------------|
| Recovered from the consolidated revenue fund   | \$               | \$               |
| - general tax rates .....                      | 2,471,386        | 2,988,537        |
| - benefitting landowners .....                 | 530,944          | 226,626          |
| - user rates (consolidated entities)...        | 84,621           | 103,928          |
| Recovered from reserves and reserve funds..... | <u>69,000</u>    | <u>29,428</u>    |
|                                                | <u>3,155,951</u> | <u>3,348,519</u> |

## 5. FUTURE PRINCIPAL AND INTEREST PAYMENTS ON EXISTING NET DEBT

|                | Recoverable from the Consolidated Revenue Fund |                   | Recoverable from Reserves and Reserve Funds |                |
|----------------|------------------------------------------------|-------------------|---------------------------------------------|----------------|
|                | Principal                                      | Interest          | Principal                                   | Interest       |
|                | \$                                             | \$                | \$                                          | \$             |
| 1982.....      | 3,437,312                                      | 4,854,376         | 42,000                                      | 24,820         |
| 1983.....      | 3,537,327                                      | 4,550,759         | 28,000                                      | 21,585         |
| 1984.....      | 3,638,476                                      | 4,227,694         | 30,000                                      | 19,050         |
| 1985.....      | 3,494,703                                      | 3,888,742         | 33,000                                      | 16,335         |
| 1986.....      | 3,312,491                                      | 3,553,522         | 36,000                                      | 13,343         |
| 1987-1991..... | 15,278,751                                     | 12,945,600        | 109,000                                     | 19,050         |
| 1992-1996..... | 12,343,056                                     | 5,162,331         | -                                           | -              |
| 1997-2001..... | <u>1,246,630</u>                               | <u>260,434</u>    | <u>-</u>                                    | <u>-</u>       |
|                | <u>46,288,746</u>                              | <u>39,443,458</u> | <u>278,000</u>                              | <u>114,183</u> |



# THE CORPORATION OF THE CITY OF HAMILTON

## RESERVE AND RESERVE FUNDS

### STATEMENT OF CONTINUITY AND ANALYSIS OF YEAR-END POSITION

for the year ended December 31, 1981

|                                                                               | 1981<br>Actual<br>\$ | 1980<br>Actual<br>\$ |
|-------------------------------------------------------------------------------|----------------------|----------------------|
| <b>AVAILABLE AT THE BEGINNING OF THE YEAR</b>                                 |                      |                      |
| FOR FUTURE MUNICIPAL PURPOSES .....                                           | <u>33,707,832</u>    | <u>30,289,067</u>    |
| <b>REVENUE</b>                                                                |                      |                      |
| Contributions from revenue fund.....                                          | 9,987,245            | 6,369,114            |
| Contributions from capital fund .....                                         | 1,185,099            | -                    |
| Lot levies and subdivider contributions                                       | 266,461              | 33,725               |
| Investment income - from own funds ...                                        | 2,554,213            | 1,636,522            |
| Ontario Home Renewal Plan - grants ...                                        | 306,640              | 306,538              |
| - interest..                                                                  | 67,038               | 57,209               |
| Proceeds from sales, fees, etc.....                                           | 2,722,401            | 2,586,453            |
| Contributions from Federal Government<br>for Trade Centre/Arena Complex ..... | 4,000,000            | -                    |
| Other .....                                                                   | <u>637,030</u>       | <u>2,114,644</u>     |
|                                                                               | <u>21,726,127</u>    | <u>13,104,205</u>    |
| <b>EXPENDITURE</b>                                                            |                      |                      |
| Transfers to capital fund .....                                               | 1,918,874            | 3,141,436            |
| Transfers to revenue fund .....                                               | 1,487,930            | 1,395,815            |
| Charges for long-term liabilities                                             |                      |                      |
| - principal .....                                                             | 69,000               | 65,000               |
| - interest .....                                                              | 29,428               | 33,745               |
| Ontario Home Renewal Plan                                                     |                      |                      |
| - loans forgiven .....                                                        | 243,804              | 319,150              |
| - direct charges for administration.                                          | 31,245               | 31,117               |
| Purchase of property, equipment<br>and vehicles .....                         | 3,390,119            | 2,347,624            |
| Other .....                                                                   | <u>4,425,082</u>     | <u>2,351,553</u>     |
|                                                                               | <u>11,595,482</u>    | <u>9,685,440</u>     |
| <b>BALANCE AT THE END OF THE YEAR FOR:</b>                                    |                      |                      |
| Reserves .....                                                                | 30,073,933           | 26,061,042           |
| Reserve Funds .....                                                           | <u>13,764,544</u>    | <u>7,646,790</u>     |
|                                                                               | <u>43,838,477</u>    | <u>33,707,832</u>    |



# THE CORPORATION OF THE CITY OF HAMILTON

## RESERVE AND RESERVE FUNDS

### ANALYSIS OF YEAR-END POSITION

as at December 31, 1981

|                                                                          | 1981<br>Actual<br>\$ | 1980<br>Actual<br>\$ |
|--------------------------------------------------------------------------|----------------------|----------------------|
| <b>RESERVES</b>                                                          |                      |                      |
| Working funds .....                                                      | 7,787,702            | 7,228,424            |
| Contingency .....                                                        | 4,824,207            | 5,000,001            |
| Replacement of mobile equipment .....                                    | 4,032,112            | 3,848,993            |
| Property purchases .....                                                 | 6,376,976            | 5,164,146            |
| Services for unsubdivided lands<br>development .....                     | 896,035              | 252,849              |
| Maintenance of City rented properties.                                   | 58,597               | 87,537               |
| Debt charges .....                                                       | 1,527,823            | 1,494,686            |
| Industrial land debt charges .....                                       | 375,302              | 424,320              |
| Preliminary engineering .....                                            | 43,029               | 43,362               |
| Confederation Park - debt charges ....                                   | 45,024               | 95,462               |
| Sick leave on resignation .....                                          | 124,030              | 106,338              |
| Motorized equipment .....                                                | 261,707              | 246,477              |
| Major repairs to mobile equipment ....                                   | 336,613              | 333,516              |
| Metric conversion .....                                                  | 73,358               | 80,314               |
| Workmen's Compensation .....                                             | -                    | 27,403               |
| Fire loss insurance .....                                                | 33,092               | 23,280               |
| Realty taxes-Beach Strip properties...                                   | 17,812               | -                    |
| Phasing in tax adjustment-conversion<br>to Market Value Assessment ..... | 304,028              | 479,661              |
| Historic fire engine .....                                               | 4,000                | 4,000                |
| Repairs and maintenance of playground<br>equipment .....                 | 2,000                | 2,000                |
| Acquisition of historic properties ...                                   | 245,109              | 212,472              |
| Allowance of Traffic inventory loss...                                   | 534,722              | 516,762              |
| Emergency snow removal .....                                             | 500,000              | -                    |
| Alpha enclaves .....                                                     | 1,297,101            | -                    |
| Hamilton Housing - special repairs ...                                   | 12,247               | 12,247               |
| - major repairs .....                                                    | 19,497               | 17,621               |
| Hamilton Public Library                                                  |                      |                      |
| - purchase of books .....                                                | 63,897               | 699                  |
| - miscellaneous collections.....                                         | 6,532                | 5,149                |
| - mobile equipment .....                                                 | 27,282               | 12,282               |
| - repair grounds .....                                                   | 4,738                | 1                    |
| - repair buildings .....                                                 | 13,842               | 8,156                |
| - film replacement .....                                                 | 952                  | -                    |
| Hamilton Performing Arts                                                 |                      |                      |
| - major equipment replacement .....                                      | 134,867              | 145,473              |
| - innovated programming .....                                            | 75,000               | 75,000               |
| - Education Committee .....                                              | -                    | 4,783                |
| - special projects .....                                                 | 12,550               | 103,178              |
| - piano replacement .....                                                | 2,150                | 4,450                |
|                                                                          | <u>30,073,933</u>    | <u>26,061,042</u>    |



# THE CORPORATION OF THE CITY OF HAMILTON

## RESERVE AND RESERVE FUNDS

### ANALYSIS OF YEAR-END POSITION - (Continued)

as at December 31, 1981

|                                                           | 1981<br>Actual<br>\$ | 1980<br>Actual<br>\$ |
|-----------------------------------------------------------|----------------------|----------------------|
| <b>RESERVE FUNDS</b>                                      |                      |                      |
| Capital projects - general .....                          | 1,918,144            | 981,688              |
| City vehicle insurance .....                              | 435,584              | 475,206              |
| American exchange .....                                   | 1,131,396            | 1,159,792            |
| Acquisition of properties under<br>the Planning Act ..... | 2,273,448            | 1,705,921            |
| Off-street parking .....                                  | 350,688              | 722,291              |
| Ontario Home Renewal Program .....                        | 2,368,198            | 2,164,587            |
| Ontario Home Renewal Program (rental) ..                  | 131,686              | 118,462              |
| Hamilton Rehabilitation Loan Program..                    | 382,735              | 277,020              |
| Trade Centre and Arena Complex .....                      | 4,479,416            | -                    |
| Hamilton Public Library                                   |                      |                      |
| - future capital construction.....                        | 45,143               | 41,823               |
| - capital projects .....                                  | 98,045               | -                    |
| Hamilton Performing Arts Corp.                            |                      |                      |
| - capital projects .....                                  | 150,061              | -                    |
|                                                           | <u>13,764,544</u>    | <u>7,646,790</u>     |
|                                                           | <u>43,838,477</u>    | <u>33,707,832</u>    |

# THE CORPORATION OF THE CITY OF HAMILTON

## TRUST FUNDS STATEMENT OF CONTINUITY

for the year ended December 31, 1981

|                                                       | Total<br>\$      | Hamilton<br>Cemeteries<br>Perpetual<br>Care<br>\$ | Hamilton<br>Cemeteries<br>Pre-Need<br>Assurance<br>\$ | McLaren<br>House<br>Scholar-<br>ship<br>\$ |
|-------------------------------------------------------|------------------|---------------------------------------------------|-------------------------------------------------------|--------------------------------------------|
| <b>BALANCE, at the beginning</b><br>of the year ..... | <u>1,916,660</u> | <u>1,719,706</u>                                  | <u>90,042</u>                                         | <u>1,044</u>                               |
| <b>Capital Receipts</b>                               |                  |                                                   |                                                       |                                            |
| Cemetery lots & interments                            | 100,082          | 74,442                                            | 25,640                                                | -                                          |
| Interest earned .....                                 | 277,079          | 178,466                                           | 17,824                                                | 88                                         |
| Other Revenue.....                                    | 444,634          | -                                                 | -                                                     | -                                          |
|                                                       | <u>821,795</u>   | <u>252,908</u>                                    | <u>43,464</u>                                         | <u>88</u>                                  |
| <b>Expenditure</b>                                    |                  |                                                   |                                                       |                                            |
| Transfer to revenue fund..                            | 280,284          | 178,466                                           | 17,824                                                | -                                          |
| Other .....                                           | 68,070           | -                                                 | 655                                                   | 88                                         |
|                                                       | <u>348,354</u>   | <u>178,466</u>                                    | <u>18,479</u>                                         | <u>88</u>                                  |
| <b>BALANCE, at the end</b><br>of the year .....       | <u>2,390,101</u> | <u>1,794,148</u>                                  | <u>115,027</u>                                        | <u>1,044</u>                               |

## BALANCE SHEET

as at December 31, 1981

|                             |                  |                  |                |              |
|-----------------------------|------------------|------------------|----------------|--------------|
| <b>ASSETS</b>               |                  |                  |                |              |
| Cash .....                  | <u>1,459,334</u> | <u>867,119</u>   | <u>131,497</u> | <u>-</u>     |
| Investments, at cost        |                  |                  |                |              |
| Canada .....                | 12,300           | 12,300           | -              | -            |
| Municipal - own .....       | 398,000          | 396,000          | 1,000          | 1,000        |
| - other .....               | 609,000          | 609,000          | -              | -            |
|                             | <u>1,019,300</u> | <u>1,017,300</u> | <u>1,000</u>   | <u>1,000</u> |
| Due from revenue fund ..... | <u>19,208</u>    | <u>-</u>         | <u>-</u>       | <u>44</u>    |
|                             | <u>2,497,842</u> | <u>1,884,419</u> | <u>132,497</u> | <u>1,044</u> |
| <b>LIABILITIES</b>          |                  |                  |                |              |
| Due to revenue fund .....   | <u>107,741</u>   | <u>90,271</u>    | <u>17,470</u>  | <u>-</u>     |
| BALANCE - Capital .....     | 1,910,175        | 1,794,148        | 115,027        | 1,000        |
| - Income .....              | 479,926          | -                | -              | 44           |
|                             | <u>2,390,101</u> | <u>1,794,148</u> | <u>115,027</u> | <u>1,044</u> |
|                             | <u>2,497,842</u> | <u>1,884,419</u> | <u>132,497</u> | <u>1,044</u> |



# THE CORPORATION OF THE CITY OF HAMILTON

## TRUST FUNDS STATEMENT OF CONTINUITY

for the year ended December 31, 1981

| F. Waldon<br>Library<br>Bequest<br>\$ | F. Waldon<br>Dundurn<br>Castle<br>\$ | Museum<br>Acqui-<br>sition<br>Historic<br>Site<br>\$ | Mabel<br>Waldon<br>Thompson<br>Estate<br>(Library)<br>\$ | Children's<br>Museum<br>Gage Park<br>\$ | Donations<br>Toward<br>New<br>Library<br>\$ | Balfour<br>Estate<br>\$ |
|---------------------------------------|--------------------------------------|------------------------------------------------------|----------------------------------------------------------|-----------------------------------------|---------------------------------------------|-------------------------|
| <u>17,868</u>                         | <u>1,607</u>                         | <u>8,280</u>                                         | <u>6,338</u>                                             | <u>3,780</u>                            | <u>62,103</u>                               | <u>5,892</u>            |
| -                                     | -                                    | -                                                    | -                                                        | -                                       | -                                           | -                       |
| 2,975                                 | 247                                  | 1,305                                                | 999                                                      | 572                                     | 73,457                                      | 1,146                   |
| -                                     | -                                    | 500                                                  | -                                                        | 352                                     | 417,982                                     | 25,800                  |
| <u>2,975</u>                          | <u>247</u>                           | <u>1,805</u>                                         | <u>999</u>                                               | <u>924</u>                              | <u>491,439</u>                              | <u>26,946</u>           |
| -                                     | -                                    | -                                                    | -                                                        | -                                       | 83,994                                      | -                       |
| -                                     | -                                    | -                                                    | -                                                        | 610                                     | 37,008                                      | 29,709                  |
| -                                     | -                                    | -                                                    | -                                                        | 610                                     | <u>121,002</u>                              | <u>29,709</u>           |
| <u>20,843</u>                         | <u>1,854</u>                         | <u>10,085</u>                                        | <u>7,337</u>                                             | <u>4,094</u>                            | <u>432,540</u>                              | <u>3,129</u>            |

## BALANCE SHEET

as at December 31, 1981

|               |              |               |              |              |                |              |
|---------------|--------------|---------------|--------------|--------------|----------------|--------------|
| <u>20,843</u> | <u>-</u>     | <u>-</u>      | <u>7,337</u> | <u>-</u>     | <u>432,538</u> | <u>-</u>     |
| -             | -            | -             | -            | -            | -              | -            |
| -             | -            | -             | -            | -            | -              | -            |
| -             | -            | -             | -            | -            | -              | -            |
| -             | -            | -             | -            | -            | -              | -            |
| -             | 1,854        | 10,085        | -            | 4,094        | 2              | 3,129        |
| <u>20,843</u> | <u>1,854</u> | <u>10,085</u> | <u>7,337</u> | <u>4,094</u> | <u>432,540</u> | <u>3,129</u> |
| -             | -            | -             | -            | -            | -              | -            |
| -             | -            | -             | -            | -            | -              | -            |
| <u>20,843</u> | <u>1,854</u> | <u>10,085</u> | <u>7,337</u> | <u>4,094</u> | <u>432,540</u> | <u>3,129</u> |
| <u>20,843</u> | <u>1,854</u> | <u>10,085</u> | <u>7,337</u> | <u>4,094</u> | <u>432,540</u> | <u>3,129</u> |
| <u>20,843</u> | <u>1,854</u> | <u>10,085</u> | <u>7,337</u> | <u>4,094</u> | <u>432,540</u> | <u>3,129</u> |

# THE CORPORATION OF THE CITY OF HAMILTON

STATEMENT OF REVENUE  
FOR THE YEAR 1901

Audited and found correct by the  
Auditors of the City of Hamilton, 1901

| Source of Revenue | 1901             | 1900             | 1899             | 1898             | 1897             |
|-------------------|------------------|------------------|------------------|------------------|------------------|
| General Tax       | 17,775.77        | 16,647.14        | 15,380.00        | 14,100.00        | 12,800.00        |
| Waterworks        | 2,812.50         | 2,700.00         | 2,600.00         | 2,500.00         | 2,400.00         |
| Gas               | 5,200.00         | 5,100.00         | 5,000.00         | 4,900.00         | 4,800.00         |
| Electricity       | 1,200.00         | 1,100.00         | 1,000.00         | 900.00           | 800.00           |
| Tramways          | 1,000.00         | 900.00           | 800.00           | 700.00           | 600.00           |
| Amusement         | 1,000.00         | 900.00           | 800.00           | 700.00           | 600.00           |
| Other             | 1,000.00         | 900.00           | 800.00           | 700.00           | 600.00           |
| <b>Total</b>      | <b>29,988.27</b> | <b>28,347.14</b> | <b>26,580.00</b> | <b>24,900.00</b> | <b>22,800.00</b> |

STATEMENT OF EXPENDITURE  
FOR THE YEAR 1901

Audited and found correct by the  
Auditors of the City of Hamilton, 1901

| Destination of Expenditure | 1901             | 1900             | 1899             | 1898             | 1897             |
|----------------------------|------------------|------------------|------------------|------------------|------------------|
| General                    | 10,000.00        | 9,500.00         | 9,000.00         | 8,500.00         | 8,000.00         |
| Waterworks                 | 2,000.00         | 1,800.00         | 1,600.00         | 1,400.00         | 1,200.00         |
| Gas                        | 1,500.00         | 1,400.00         | 1,300.00         | 1,200.00         | 1,100.00         |
| Electricity                | 1,000.00         | 900.00           | 800.00           | 700.00           | 600.00           |
| Tramways                   | 1,000.00         | 900.00           | 800.00           | 700.00           | 600.00           |
| Amusement                  | 1,000.00         | 900.00           | 800.00           | 700.00           | 600.00           |
| Other                      | 1,000.00         | 900.00           | 800.00           | 700.00           | 600.00           |
| <b>Total</b>               | <b>18,500.00</b> | <b>17,400.00</b> | <b>16,300.00</b> | <b>15,200.00</b> | <b>14,100.00</b> |



# ***LOCAL BOARDS CARRYING ON MUNICIPAL ACTIVITIES – FINANCIAL STATEMENTS***

LOCAL BOARDS  
CARRYING ON MUNICIPAL  
ACTIVITIES  
— FINANCIAL STATEMENTS



# THE CORPORATION OF THE CITY OF HAMILTON

## PUBLIC LIBRARY BOARD

### STATEMENT OF REVENUE AND EXPENDITURE

for the year ended December 31, 1981

|                                                                           | 1981<br>Budget<br>\$    | 1981<br>Actual<br>\$    | 1980<br>Actual<br>\$    |
|---------------------------------------------------------------------------|-------------------------|-------------------------|-------------------------|
| <b>ACCUMULATED NET REVENUE (DEFICIT)</b>                                  |                         |                         |                         |
| at the beginning of the year .....                                        | <u>(9,380)</u>          | <u>(9,382)</u>          | <u>(13,895)</u>         |
| <b>EXPENDITURE</b>                                                        |                         |                         |                         |
| Central Library administration<br>and technical services<br>(Schedule #1) | <u>5,598,930</u>        | <u>5,359,419</u>        | <u>4,222,968</u>        |
| Library Branches                                                          |                         |                         |                         |
| Barton                                                                    | 115,910                 | 147,400                 | 123,687                 |
| Kenilworth                                                                | 145,540                 | 159,885                 | 139,145                 |
| Locke                                                                     | 65,220                  | 78,476                  | 57,711                  |
| Concession                                                                | 121,120                 | 143,587                 | 105,858                 |
| Westdale                                                                  | 156,970                 | 185,165                 | 150,250                 |
| Sherwood                                                                  | 187,710                 | 199,788                 | 145,098                 |
| Red Hill                                                                  | 136,590                 | 154,794                 | 145,854                 |
| Terryberry                                                                | 278,100                 | 358,840                 | 277,827                 |
| Picton                                                                    | 109,570                 | 111,238                 | 96,590                  |
| Children's librarian service                                              | <u>67,070</u>           | <u>25,160</u>           | <u>-</u>                |
|                                                                           | <u>1,383,800</u>        | <u>1,564,333</u>        | <u>1,242,020</u>        |
| Materials, supplies and utilities                                         |                         |                         |                         |
| - periodicals                                                             | 75,000                  | 82,334                  | 60,202                  |
| - non-print materials                                                     | <u>147,190</u>          | <u>140,370</u>          | <u>83,359</u>           |
|                                                                           | <u>222,190</u>          | <u>222,704</u>          | <u>143,561</u>          |
| <b>TOTAL OPERATING EXPENDITURE</b>                                        | <b>7,204,920</b>        | <b>7,146,456</b>        | <b>5,608,549</b>        |
| Principal payments on long-term debt                                      | 82,000                  | 82,000                  | 74,000                  |
| Interest charges on long-term debt                                        | 408,180                 | 408,210                 | 415,600                 |
| Capital expenditure out of<br>current revenue                             | -                       | -                       | 66,367                  |
| Transfers to reserves and reserve<br>funds                                | <u>654,700</u>          | <u>755,444</u>          | <u>553,733</u>          |
| <b>TOTAL EXPENDITURE</b>                                                  | <b><u>8,349,800</u></b> | <b><u>8,392,110</u></b> | <b><u>6,718,249</u></b> |
| <b>REVENUE</b>                                                            |                         |                         |                         |
| Municipal contribution                                                    | 7,613,390               | 7,613,390               | 6,013,390               |
| Province of Ontario grant                                                 | 597,940                 | 600,563                 | 556,087                 |
| Regional library system contract<br>receipts                              | 74,690                  | 73,195                  | 73,062                  |
| Library board contract receipts -<br>other income - rentals, sales        | <u>73,160</u>           | <u>114,344</u>          | <u>80,223</u>           |
| <b>TOTAL REVENUE</b>                                                      | <b><u>8,359,180</u></b> | <b><u>8,401,492</u></b> | <b><u>6,722,762</u></b> |
| <b>ACCUMULATED NET REVENUE (DEFICIT)</b>                                  |                         |                         |                         |
| at the end of the year                                                    | -                       | -                       | (9,382)                 |

# THE CORPORATION OF THE CITY OF HAMILTON

## PUBLIC LIBRARY BOARD

### STATEMENT OF REVENUE AND EXPENDITURE

Central Library Administration and Technical  
Services Schedule of Expenditures  
for the year ended December 31, 1981

|                                                      | 1981<br>Budget<br>\$ | 1981<br>Actual<br>\$ |
|------------------------------------------------------|----------------------|----------------------|
| Administration .....                                 | 1,182,330            | 917,658              |
| Operations .....                                     | 893,170              | 917,855              |
| Popular Collections .....                            | 131,200              | 100,210              |
| Audio Visual .....                                   | 174,820              | 192,088              |
| Boys & Girls .....                                   | 103,110              | 97,684               |
| Quick Information .....                              | 176,670              | 160,969              |
| Extension Services .....                             | 218,520              | 209,025              |
| Special Acquisitions .....                           | 131,620              | 134,777              |
| Business, Science and Technology .....               | 270,400              | 285,033              |
| Social Sciences and History .....                    | 203,960              | 196,378              |
| Fiction/Language/Literature .....                    | 222,830              | 219,974              |
| Fine Arts .....                                      | 130,410              | 130,321              |
| Audio Centres .....                                  | 6,700                | 2,894                |
| Overdues .....                                       | 79,770               | 80,787               |
| Circulation .....                                    | 196,230              | 194,958              |
| Interlibrary loans .....                             | 80,060               | 80,249               |
| Reprographic .....                                   | 140,360              | 131,816              |
| Technical Services .....                             | 829,640              | 805,214              |
| Automated Circulation System<br>Implementation ..... | 392,130              | 452,982              |
| Common Areas/Meeting Rooms/Staff Rooms..             | -                    | 6,785                |
| Miscellaneous .....                                  | 35,000               | 41,762               |
|                                                      | <u>5,598,930</u>     | <u>5,359,419</u>     |



# THE CORPORATION OF THE CITY OF HAMILTON

## PUBLIC LIBRARY BOARD

### BALANCE SHEET

as at December 31, 1981

|                                                                 | 1981<br>Actual<br>\$     | 1980<br>Actual<br>\$    |
|-----------------------------------------------------------------|--------------------------|-------------------------|
| <b>ASSETS</b>                                                   |                          |                         |
| <b>Current Assets</b>                                           |                          |                         |
| Cash .....                                                      | 502,846                  | 186,746                 |
| Cash - trusts .....                                             | 8,980                    | 35,123                  |
| Accounts receivable - own municipality                          | 209,280                  | -                       |
| Accounts receivable .....                                       | 35,505                   | 41,674                  |
| Prepaid expenses .....                                          | 37                       | -                       |
|                                                                 | <u>756,648</u>           | <u>263,543</u>          |
| <b>Capital Outlay To Be<br/>Recovered In Future Years .....</b> | <u>9,824,000</u>         | <u>4,006,000</u>        |
|                                                                 | <u>10,580,648</u>        | <u>4,269,543</u>        |
|                                                                 | <u><u>10,580,648</u></u> | <u><u>4,269,543</u></u> |
| <b>LIABILITIES</b>                                              |                          |                         |
| <b>Current Liabilities</b>                                      |                          |                         |
| Accounts payable and accrued<br>liabilities .....               | 178,685                  | 160,329                 |
| <b>Long-term debt financed</b>                                  |                          |                         |
| by the municipality .....                                       | 9,824,000                | 4,006,000               |
| Donations - new central library .....                           | 432,540                  | 62,103                  |
| F. Walden bequest .....                                         | 21,842                   | 17,868                  |
| M. Walden bequest .....                                         | 6,338                    | 6,338                   |
| Reserves and reserve funds .....                                | 117,243                  | 26,287                  |
| Accumulated net (deficit) .....                                 | -                        | (9,382)                 |
|                                                                 | <u>10,580,648</u>        | <u>4,269,543</u>        |
|                                                                 | <u><u>10,580,648</u></u> | <u><u>4,269,543</u></u> |

# THE CORPORATION OF THE CITY OF HAMILTON

## PUBLIC LIBRARY BOARD

### CONTINUITY OF RESERVES

for the year ended December 31, 1981

|                                           | Libraries<br>Replacement<br>of<br>Equipment<br>\$ |
|-------------------------------------------|---------------------------------------------------|
| <b>BALANCE</b> at December 31, 1980 ..... | <u>12,282</u>                                     |
| <b>REVENUE</b>                            |                                                   |
| Contributions from revenue fund .....     | 15,000                                            |
| Donations and other .....                 | <u>-</u>                                          |
|                                           | <u>15,000</u>                                     |
| <b>EXPENDITURE</b>                        |                                                   |
| Replacements or repairs .....             | <u>-</u>                                          |
| <b>BALANCE</b> at December 31, 1981 ..... | <u><u>27,282</u></u>                              |



# THE CORPORATION OF THE CITY OF HAMILTON

## PUBLIC LIBRARY BOARD

### CONTINUITY OF RESERVES

for the year ended December 31, 1981

| Reserve<br>for<br>Repairs -<br>Grounds<br>\$ | Reserve<br>for<br>Repairs -<br>Buildings<br>\$ | Reserve<br>for<br>Replacement<br>of Films<br>\$ | Reserve<br>for<br>Purchase<br>of Books<br>\$ | Reserve<br>for<br>Miscellaneous<br>Collections<br>\$ | Total<br>\$    |
|----------------------------------------------|------------------------------------------------|-------------------------------------------------|----------------------------------------------|------------------------------------------------------|----------------|
| <u>1</u>                                     | <u>8,156</u>                                   | <u>-</u>                                        | <u>699</u>                                   | <u>5,149</u>                                         | <u>26,287</u>  |
| 7,200                                        | 24,000                                         | -                                               | 599,960                                      | 11,239                                               | 657,399        |
| <u>-</u>                                     | <u>-</u>                                       | <u>952</u>                                      | <u>-</u>                                     | <u>-</u>                                             | <u>952</u>     |
| <u>7,200</u>                                 | <u>24,000</u>                                  | <u>952</u>                                      | <u>599,960</u>                               | <u>11,239</u>                                        | <u>658,351</u> |
| <u>2,463</u>                                 | <u>18,314</u>                                  | <u>-</u>                                        | <u>536,762</u>                               | <u>9,856</u>                                         | <u>567,395</u> |
| <u>4,738</u>                                 | <u>13,842</u>                                  | <u>952</u>                                      | <u>63,897</u>                                | <u>6,532</u>                                         | <u>117,243</u> |

# THE CORPORATION OF THE CITY OF HAMILTON

## PUBLIC LIBRARY BOARD

### CONTINUITY OF RESERVE FUNDS

for the year ended December 31, 1981

|                                           | Reserve<br>for<br>Capital<br>Projects<br>1981<br>Actual<br>\$ | Reserve<br>for<br>Capital<br>Expenditures<br>1981<br>Actual<br>\$ |
|-------------------------------------------|---------------------------------------------------------------|-------------------------------------------------------------------|
| <b>BALANCE</b> at December 31, 1981 ..... | <u>-</u>                                                      | <u>41,823</u>                                                     |
| <b>REVENUE</b>                            |                                                               |                                                                   |
| Contributions from revenue fund .....     | 98,045                                                        | -                                                                 |
| Other .....                               | -                                                             | -                                                                 |
| Interest .....                            | <u>-</u>                                                      | <u>8,230</u>                                                      |
|                                           | <u>98,045</u>                                                 | <u>8,230</u>                                                      |
| <b>EXPENDITURE</b>                        |                                                               |                                                                   |
| Capital and other expenditures .....      | <u>-</u>                                                      | <u>4,910</u>                                                      |
| <b>BALANCE</b> at December 31, 1980 ..... | <u>98,045</u>                                                 | <u>45,143</u>                                                     |



# ***MUNICIPAL ENTERPRISES – FINANCIAL STATEMENTS***

MUNICIPAL ENTERPRISES  
FINANCIAL STATEMENTS



# THE CORPORATION OF THE CITY OF HAMILTON

## THE HAMILTON PERFORMING ARTS CORPORATION, INC.

(operating and managing Hamilton Place)

### STATEMENT OF REVENUE AND EXPENDITURE

for the year ended December 31, 1981

|                                                    | 1981<br>Actual<br>\$ | 1980<br>Actual<br>\$ |
|----------------------------------------------------|----------------------|----------------------|
| <b>REVENUE</b>                                     |                      |                      |
| City of Hamilton contribution .....                | 965,363              | 930,265              |
| Great Hall show revenues and rentals               |                      |                      |
| - net of direct expenses .....                     | 329,670              | 486,849              |
| Studio Theatre rentals .....                       | 28,272               | 29,490               |
| Bar operations - net .....                         | 177,348              | 184,648              |
| Box office charges .....                           | 158,492              | 145,645              |
| North Annex operation - net .....                  | 69,506               | 90,351               |
| Mailing list .....                                 | 49,543               | 55,209               |
| Investment interest .....                          | 115,850              | 74,961               |
| Other income .....                                 | 95,048               | 80,834               |
|                                                    | <u>1,989,092</u>     | <u>2,078,252</u>     |
| <b>EXPENDITURE</b>                                 |                      |                      |
| Administration .....                               | 456,902              | 430,549              |
| Box office .....                                   | 146,918              | 121,552              |
| Maintenance .....                                  | 544,266              | 478,732              |
| Security .....                                     | 55,706               | 47,974               |
| Front of house .....                               | 113,409              | 126,817              |
| Bars .....                                         | 73,853               | 81,737               |
| North annex .....                                  | 82,613               | 78,932               |
| Public relations .....                             | 158,056              | 148,985              |
| Stage services .....                               | 124,274              | 119,486              |
|                                                    | <u>1,755,997</u>     | <u>1,634,764</u>     |
| <b>EXCESS OF REVENUE OVER EXPENDITURE</b>          |                      |                      |
| FROM OPERATIONS .....                              | 233,095              | 443,488              |
| <b>PROVISION FOR LOSS ON INVESTMENT IN ALADDIN</b> | -                    | -                    |
| <b>APPROPRIATIONS FOR RESERVES (note 3) ...</b>    | <u>107,000</u>       | <u>222,000</u>       |
| <b>EXCESS OF REVENUE OVER EXPENDITURE</b>          |                      |                      |
| FOR THE YEAR .....                                 | 126,095              | 221,488              |
| <b>SURPLUS (DEFICIT) AT BEGINNING OF YEAR..</b>    | 221,488              | 32,836               |
| Less return of prior year's surplus                |                      |                      |
| to the City of Hamilton .....                      | <u>(221,488)</u>     | <u>(32,836)</u>      |
| <b>SURPLUS AT END OF THE YEAR</b>                  | <u>126,095</u>       | <u>221,488</u>       |

# THE CORPORATION OF THE CITY OF HAMILTON

## THE HAMILTON PERFORMING ARTS CORPORATION, INC. (operating and managing Hamilton Place)

### BALANCE SHEET

as at December 31, 1981

|                                        | 1981<br>Actual<br>\$ | 1980<br>Actual<br>\$ |
|----------------------------------------|----------------------|----------------------|
| <b>ASSETS</b>                          |                      |                      |
| <b>Current Assets</b>                  |                      |                      |
| Cash .....                             | 5,035                | 4,000                |
| Term Deposit .....                     | 875,000              | 925,000              |
| Accounts receivable .....              | 101,016              | 132,808              |
| Prepaid expenses .....                 | 26,798               | 2,581                |
| Inventory (at cost) .....              | 33,697               | 25,907               |
| Refundable deposits .....              | -                    | 1,127                |
|                                        | <u>1,041,546</u>     | <u>1,091,423</u>     |
| <b>LIABILITIES</b>                     |                      |                      |
| <b>Current Liabilities</b>             |                      |                      |
| Bank indebtedness .....                | -                    | 27,678               |
| Accounts payable - City .....          | 19,682               | 79,930               |
| - other .....                          | 240,603              | 224,891              |
| Advance ticket sales .....             | 314,465              | 98,067               |
| Unredeemed gift certificates .....     | 106,440              | 96,785               |
| Show guarantee deposits .....          | 8,670                | 5,429                |
| Outstanding refunds on cancelled shows | <u>1,024</u>         | <u>4,271</u>         |
|                                        | <u>690,884</u>       | <u>537,051</u>       |
| <b>Reserves</b>                        |                      |                      |
| Specific projects .....                | 11,005               | 9,453                |
| Education committee .....              | -                    | 4,783                |
| Carpet replacement .....               | -                    | 495                  |
| Major equipment replacement .....      | 134,867              | 145,473              |
| Studio Theatre renovations .....       | 3,695                | 97,680               |
| Innovative programming .....           | <u>75,000</u>        | <u>75,000</u>        |
|                                        | <u>224,567</u>       | <u>332,884</u>       |
| <b>Surplus</b> .....                   | <u>126,095</u>       | <u>221,488</u>       |
|                                        | <u>1,041,546</u>     | <u>1,091,423</u>     |



# THE CORPORATION OF THE CITY OF HAMILTON

## THE HAMILTON PERFORMING ARTS CORPORATION, INC.

(operating and managing Hamilton Place)

### NOTES TO FINANCIAL STATEMENTS

for the year ended December 31, 1981

#### 1. INCORPORATION

The Hamilton Performing Arts Corporation, Inc. was incorporated without share capital under the laws of the Province of Ontario by the City of Hamilton to maintain and operate Hamilton Place in the public interest.

#### 2. ACCOUNTING POLICIES

The Corporation follows accounting principles appropriate for a non-profit organization. The more significant of these accounting policies are summarized below.

##### (a) Inventory -

Inventory is valued at actual cost.

##### (b) Fixed Assets and Depreciation -

The land, buildings and original equipment of Hamilton Place are owned by The Corporation of the City of Hamilton. Purchases of equipment and furnishings are charged either directly to operations in the year in which the expenditures occur, or to a reserve fund established for the purchase of fixed assets.

##### (c) Reserves -

Appropriations for reserves are included as expenditures. Payments relating to the functional purpose of the reserves are charged directly to the reserves.



# THE CORPORATION OF THE CITY OF HAMILTON

## THE HAMILTON PERFORMING ARTS CORPORATION, INC. (operating and managing Hamilton Place)

### NOTES TO FINANCIAL STATEMENTS - (Continued)

for the year ended December 31, 1981

#### 3. CONTINUITY OF RESERVES

|                                                     | 1981<br>\$     | 1980<br>\$     |
|-----------------------------------------------------|----------------|----------------|
| Balance at beginning of year                        | <u>332,884</u> | <u>103,700</u> |
| Add - provisions during the year....                | 8,176          | 3,000          |
| - appropriations at year end ...                    | 107,000        | 222,000        |
| - Ministry of Culture and<br>Recreation Grant ..... | -              | 100,000        |
| - other receipts .....                              | <u>3,515</u>   | <u>6,076</u>   |
|                                                     | <u>118,691</u> | <u>331,076</u> |
|                                                     | <u>451,575</u> | <u>434,776</u> |
| Less - purchase of fixed assets ....                | 212,763        | 93,602         |
| - other expenditures .....                          | <u>14,245</u>  | <u>8,290</u>   |
|                                                     | <u>227,008</u> | <u>101,892</u> |
| Balance at end of year .....                        | <u>224,567</u> | <u>332,884</u> |
| Individual reserves at the end of the year          |                |                |
| Major equipment replacement                         | 134,867        | 145,473        |
| Studio Theatre renovations                          | 3,695          | 97,680         |
| Innovative programming                              | 75,000         | 75,000         |
| Specific projects                                   | 11,005         | 9,453          |
| Education committee                                 | -              | 4,783          |
| Carpet reserve                                      | <u>-</u>       | <u>495</u>     |
|                                                     | <u>224,567</u> | <u>332,884</u> |

The Corporation received a grant of \$100,000 from the Ministry of Culture and Recreation in 1980 to be used for purposes of a capital nature. These funds have been used to replace and update sound and lighting equipment in the Studio Theatre.



# THE CORPORATION OF THE CITY OF HAMILTON

## THE PARKING AUTHORITY OF THE CITY OF HAMILTON

### STATEMENT OF REVENUE AND EXPENDITURE (excluding urban renewal lots)

for the year ended Decemer 31, 1981

|                                                                          | 1981<br>Actual<br>\$    | 1980<br>Actual<br>\$  |
|--------------------------------------------------------------------------|-------------------------|-----------------------|
| <b>REVENUE</b>                                                           |                         |                       |
| Parking fees .....                                                       | 971,988                 | 891,396               |
| Unclassified .....                                                       | 41,263                  | 25,582                |
| Administrative costs recovered .....                                     | <u>64,324</u>           | <u>67,439</u>         |
| <b>TOTAL REVENUE</b>                                                     | <b><u>1,077,575</u></b> | <b><u>984,417</u></b> |
| <b>EXPENDITURE</b>                                                       |                         |                       |
| <b>Direct</b>                                                            |                         |                       |
| Wages - attendants .....                                                 | 143,287                 | 79,730                |
| Maintenance charges - meters.....                                        | 28,125                  | 24,974                |
| Municipal taxes .....                                                    | 296,722                 | 213,752               |
| Tickets .....                                                            | 4,679                   | 1,088                 |
| Light, heat & water .....                                                | 19,040                  | 16,723                |
| Maintenance .....                                                        | 58,539                  | 46,584                |
| Equipment .....                                                          | 1,653                   | 33,052                |
| Unclassified .....                                                       | 2,263                   | 725                   |
| Rent .....                                                               | <u>7,587</u>            | <u>33,603</u>         |
|                                                                          | <b><u>561,895</u></b>   | <b><u>450,231</u></b> |
| <b>Indirect</b>                                                          |                         |                       |
| <b>Administration &amp; operating .....</b>                              |                         |                       |
| Salaries .....                                                           | 180,547                 | 157,157               |
| Employees' benefits .....                                                | 23,623                  | 22,997                |
| Telephone .....                                                          | 4,885                   | 3,646                 |
| Postage .....                                                            | 789                     | 600                   |
| Stationery & office supplies .....                                       | 1,973                   | 2,631                 |
| Unclassified .....                                                       | 3,107                   | 1,160                 |
| Insurance .....                                                          | 2,138                   | 2,095                 |
| Consultants' fees .....                                                  | 1,420                   | 1,300                 |
| Office & operating equipment .....                                       | 7,320                   | 2,791                 |
| Office rent .....                                                        | 15,047                  | 11,945                |
| Travelling .....                                                         | 1,594                   | 1,911                 |
| Cleaning & operating supplies .....                                      | 12,892                  | 9,361                 |
| Maintenance - automotive equipment....                                   | 8,210                   | 8,182                 |
| Charges for long-term liability .....                                    | 170,841                 | 171,792               |
| Provision for replacement & repairs...                                   | <u>7,094</u>            | <u>6,936</u>          |
|                                                                          | <b><u>441,480</u></b>   | <b><u>404,504</u></b> |
| <b>TOTAL EXPENDITURE</b>                                                 | <b><u>1,003,375</u></b> | <b><u>854,735</u></b> |
| <b>NET PROFIT .....</b>                                                  | <b>74,200</b>           | <b>129,682</b>        |
| Less - Amount transferred to the<br>reserve for off-street parking ..... | <u>(74,200)</u>         | <u>(129,682)</u>      |
|                                                                          | <b>-</b>                | <b>-</b>              |

# THE CORPORATION OF THE CITY OF HAMILTON

## THE PARKING AUTHORITY OF THE CITY OF HAMILTON

### BALANCE SHEET

as at December 31, 1981

|                                                                                                                        | 1981<br>Actual<br>\$    | 1980<br>Actual<br>\$    |
|------------------------------------------------------------------------------------------------------------------------|-------------------------|-------------------------|
| <b>ASSETS</b>                                                                                                          |                         |                         |
| <b>Current Assets</b>                                                                                                  |                         |                         |
| Cash .....                                                                                                             | 2,900                   | 2,150                   |
| Accounts Receivable .....                                                                                              | 61,059                  | 86,140                  |
| Prepaid expenses .....                                                                                                 | <u>1,989</u>            | <u>-</u>                |
|                                                                                                                        | 65,948                  | 88,290                  |
| <b>Capital Outlay, at net long-term liabilities outstanding, to be recovered in future years from operations .....</b> |                         |                         |
|                                                                                                                        | <u>1,035,000</u>        | <u>1,113,500</u>        |
|                                                                                                                        | <u><u>1,100,948</u></u> | <u><u>1,201,790</u></u> |
| <b>LIABILITIES</b>                                                                                                     |                         |                         |
| <b>Current Liabilities</b>                                                                                             |                         |                         |
| Accounts payable -                                                                                                     |                         |                         |
| City of Hamilton .....                                                                                                 | -                       | 65,238                  |
| Other .....                                                                                                            | 65,948                  | 23,052                  |
| <b>Net Long-term Liabilities</b>                                                                                       |                         |                         |
| Due to the capital fund of                                                                                             |                         |                         |
| The City of Hamilton .....                                                                                             | <u>1,035,000</u>        | <u>1,113,500</u>        |
|                                                                                                                        | <u><u>1,100,948</u></u> | <u><u>1,201,790</u></u> |



# THE CORPORATION OF THE CITY OF HAMILTON

## THE PARKING AUTHORITY OF THE CITY OF HAMILTON

### NOTES TO THE BALANCE SHEET

as at December 31, 1981

1. The title to the fixed assets used by the Authority, vests in the municipality. The cost of land, buildings and equipment to date is
- |            |            |
|------------|------------|
| 13,655,564 | 12,711,350 |
|------------|------------|

2. As at December 31, the general revenue fund of the City of Hamilton has the following reserve balances which are available for use by the Parking Authority:

|                                   |              |              |
|-----------------------------------|--------------|--------------|
| Replacement of equipment          | 34,976       | 23,912       |
| Major repairs to mobile equipment | <u>8,086</u> | <u>4,688</u> |
|                                   | 43,062       | 28,600       |

# THE CORPORATION OF THE CITY OF HAMILTON

## THE PARKING AUTHORITY OF THE CITY OF HAMILTON

### STATEMENT OF REVENUE AND EXPENDITURE OTHER PARKING AREAS UNDER THE ADMINISTRATION OF THE PARKING AUTHORITY

for the year ended December 31, 1981

|                                             | TOTALS         |                |
|---------------------------------------------|----------------|----------------|
|                                             | 1981           | 1980           |
|                                             | Actual         | Actual         |
|                                             | \$             | \$             |
| <b>REVENUE</b>                              |                |                |
| Parking fees .....                          | <u>136,417</u> | <u>182,099</u> |
| <b>TOTAL REVENUE</b>                        | <u>136,417</u> | <u>182,099</u> |
| <b>EXPENDITURE</b>                          |                |                |
| Wages - attendants .....                    | 29,689         | 31,425         |
| Collection charges - meters .....           | 8,959          | 7,923          |
| Administration charges .....                | 10,231         | 13,657         |
| Municipal taxes .....                       | 47,393         | 43,478         |
| Tickets .....                               | 760            | -              |
| Light, heat and water .....                 | -              | 58             |
| Maintenance of lots .....                   | 14,372         | 13,231         |
| Unclassified .....                          | <u>1,683</u>   | <u>47</u>      |
| <b>TOTAL EXPENDITURE</b>                    | <u>113,087</u> | <u>109,819</u> |
| <b>NET OPERATING PROFIT</b> .....           | <u>23,330</u>  | <u>72,280</u>  |
| <b>DISPOSITION OF NET PROFIT</b>            |                |                |
| Regional Municipality of Hamilton-Wentworth | -              | 4,100          |
| City of Hamilton .....                      | <u>23,330</u>  | <u>68,180</u>  |
|                                             | <u>23,330</u>  | <u>72,280</u>  |



# THE CORPORATION OF THE CITY OF HAMILTON

## THE PARKING AUTHORITY OF THE CITY OF HAMILTON

### STATEMENT OF REVENUE AND EXPENDITURE OTHER PARKING AREAS UNDER THE ADMINISTRATION OF THE PARKING AUTHORITY

for the year ended December 31, 1981

| City Hall<br>Parking Lot |                | Municipal<br>Airport |                | 39 Mary Street |                |
|--------------------------|----------------|----------------------|----------------|----------------|----------------|
| 1981<br>Actual           | 1980<br>Actual | 1981<br>Actual       | 1980<br>Actual | 1981<br>Actual | 1980<br>Actual |
| \$                       | \$             | \$                   | \$             | \$             | \$             |
| <u>73,998</u>            | <u>75,479</u>  | <u>62,419</u>        | <u>92,858</u>  | <u>-</u>       | <u>13,762</u>  |
| <u>73,998</u>            | <u>75,479</u>  | <u>62,419</u>        | <u>92,858</u>  | <u>-</u>       | <u>13,762</u>  |
| -                        | -              | 29,689               | 31,425         | -              | -              |
| 8,959                    | 7,923          | -                    | -              | -              | -              |
| 5,550                    | 5,661          | 4,681                | 6,964          | -              | 1,032          |
| 47,282                   | 43,378         | 111                  | 100            | -              | -              |
| -                        | -              | 760                  | -              | -              | -              |
| -                        | -              | -                    | 58             | -              | -              |
| 11,876                   | 12,291         | 2,496                | 538            | -              | 402            |
| <u>15</u>                | <u>15</u>      | <u>1,668</u>         | <u>17</u>      | <u>-</u>       | <u>15</u>      |
| <u>73,682</u>            | <u>69,268</u>  | <u>39,405</u>        | <u>39,102</u>  | <u>-</u>       | <u>1,449</u>   |
| <u>316</u>               | <u>6,211</u>   | <u>23,014</u>        | <u>53,756</u>  | <u>-</u>       | <u>12,313</u>  |
| <u>-</u>                 | <u>-</u>       | <u>-</u>             | <u>-</u>       | <u>-</u>       | <u>4,100</u>   |
| <u>316</u>               | <u>6,211</u>   | <u>23,014</u>        | <u>53,756</u>  | <u>-</u>       | <u>8,213</u>   |
| <u>316</u>               | <u>6,211</u>   | <u>23,014</u>        | <u>53,756</u>  | <u>-</u>       | <u>12,313</u>  |

# THE CORPORATION OF THE CITY OF HAMILTON

## THE PARKING AUTHORITY OF THE CITY OF HAMILTON

### STATEMENT OF REVENUE AND EXPENDITURE OTHER PARKING AREAS UNDER THE ADMINISTRATION OF THE PARKING AUTHORITY - (Continued)

for the year ended December 31, 1981

|                                   | Urban Renewal<br>Parking Lots |                |
|-----------------------------------|-------------------------------|----------------|
|                                   | 1981<br>Actual                | 1980<br>Actual |
|                                   | \$                            | \$             |
| <b>REVENUE</b>                    |                               |                |
| Parking Fees .....                | 284,921                       | 298,693        |
| <b>TOTAL REVENUE</b>              | <b>284,921</b>                | <b>298,693</b> |
| <b>EXPENDITURE</b>                |                               |                |
| <b>Direct</b>                     |                               |                |
| Wages - attendants .....          | 55,109                        | 47,918         |
| Collection charges - meters ..... | 340                           | 301            |
| Administration charges .....      | 21,370                        | 22,402         |
| Municipal taxes .....             | 106,489                       | 97,695         |
| Tickets .....                     | 1,978                         | 1,360          |
| Light, heat and water .....       | 1,189                         | 1,200          |
| Maintenance of lots .....         | 10,190                        | 5,401          |
| Unclassified .....                | 36                            | 30             |
| Rent .....                        | -                             | -              |
| Operating equipment .....         | 1,653                         | 466            |
| <b>TOTAL EXPENDITURE</b>          | <b>198,354</b>                | <b>176,773</b> |
| <b>NET OPERATING PROFIT</b>       | <b>86,567</b>                 | <b>121,920</b> |
| <b>DISPOSITION OF NET PROFIT</b>  |                               |                |
| Urban Renewal Partnership         | 86,567                        | 121,920        |



# THE CORPORATION OF THE CITY OF HAMILTON

## THE PARKING AUTHORITY OF THE CITY OF HAMILTON

### STATEMENT OF REVENUE AND EXPENDITURE OTHER PARKING AREAS UNDER THE ADMINISTRATION OF THE PARKING AUTHORITY - (Continued)

for the year ended December 31, 1981

#### Lloyd D. Jackson Square Underground Garage Ministry of

|                                          | City of<br>Hamilton<br>\$ | Government<br>Services<br>\$ | Total<br>\$      |
|------------------------------------------|---------------------------|------------------------------|------------------|
| <b>REVENUE</b>                           |                           |                              |                  |
| Parking fees .....                       | <u>291,901</u>            | <u>144,424</u>               | <u>436,325</u>   |
| <b>EXPENDITURE</b>                       |                           |                              |                  |
| Wages - attendants .....                 | 127,122                   | 62,896                       | 190,018          |
| Administration charges .....             | 21,892                    | 10,832                       | 32,724           |
| Municipal taxes .....                    | 164,324                   | 81,302                       | 245,626          |
| Light, heat and water .....              | 63,018                    | 31,180                       | 94,198           |
| Maintenance of lots .....                | 26,653                    | 13,187                       | 39,840           |
| Unclassified .....                       | 2,216                     | 1,096                        | 3,312            |
| Insurance .....                          | 4,742                     | 2,346                        | 7,088            |
| Operating equipment .....                | <u>2,718</u>              | <u>1,344</u>                 | <u>4,062</u>     |
|                                          | <u>412,685</u>            | <u>204,183</u>               | <u>616,868</u>   |
| <b>NET OPERATING (LOSS) .....</b>        | <u>(120,784)</u>          | <u>(59,759)</u>              | <u>(180,543)</u> |
| <b>DISPOSITION OF NET LOSS</b>           |                           |                              |                  |
| City of Hamilton .....                   | (120,784)                 | -                            | (120,784)        |
| Ministry of Government<br>Services ..... | -                         | (59,759)                     | <u>(59,759)</u>  |
|                                          |                           |                              | <u>(180,543)</u> |

#### NOTES TO FINANCIAL STATEMENTS

for the year ended December 31, 1981

- The Corporation of the City of Hamilton entered into an agreement with the Ministry of Government Services, commencing as of May 1, 1978, and continuing until October 31, 2069, to share in the revenues and expenditures on the following basis:

|                                 |               |
|---------------------------------|---------------|
| City of Hamilton                | 66.9%         |
| Ministry of Government Services | <u>33.1%</u>  |
|                                 | <u>100.0%</u> |



# THE CORPORATION OF THE CITY OF HAMILTON

## THE PARKING AUTHORITY OF THE CITY OF HAMILTON

Summary of Operations by Location  
for the year ended December 31, 1981

| <u>Location</u>                          | <u>Revenue</u> |                |
|------------------------------------------|----------------|----------------|
|                                          | 1981           | 1980           |
|                                          | \$             | \$             |
| John and Rebecca .....                   | 147,716        | 241,503        |
| Ottawa Street .....                      | 89,878         | 66,297         |
| Kenilworth Avenue .....                  | 17,352         | 17,476         |
| King William and Mary .....              | 92,970         | 125,267        |
| Jackson and MacNab .....                 | 87,311         | 61,368         |
| Main and Ferguson .....                  | 66,618         | 75,319         |
| Upper Wellington Street .....            | 5,430          | 5,762          |
| King and Jarvis .....                    | 34,174         | 36,030         |
| Barton and Sherman .....                 | 29,295         | 26,033         |
| Main and Balmoral .....                  | 8,223          | 7,347          |
| Main and Huxley .....                    | 11,441         | 10,852         |
| Main and Ottawa .....                    | 1,466          | 1,225          |
| Main and Garside .....                   | 7,488          | 6,597          |
| Upper James and Brantdale .....          | 7,503          | 7,176          |
| Main and Tuxedo .....                    | 10,161         | 7,012          |
| King West and Locke .....                | 1,408          | 1,210          |
| 402-404 Kenilworth Avenue North .....    | 295            | 720            |
| Pipeline - Kenilworth Avenue North ..... | 1,118          | 871            |
| Wilson and Mary .....                    | 4,350          | 4,572          |
| Kenilworth and Cannon .....              | -              | 739            |
| 56 Kenilworth Avenue North .....         | 3,259          | 3,678          |
| Main and Cope .....                      | 2,041          | 2,163          |
| East Avenue .....                        | 3,100          | 4,384          |
| Upper James and Genesee .....            | 20,267         | 18,381         |
| East 21st Street .....                   | 2,262          | 3,295          |
| King Edward School .....                 | 16,014         | 12,228         |
| 1366 Main Street East .....              | 6,079          | 4,974          |
| Kenilworth and Newlands .....            | 5,412          | 5,104          |
| Mulberry Street .....                    | 6,055          | 6,231          |
| Barton and Grosvenor .....               | 17,749         | 15,512         |
| Barton and Birch .....                   | 11,342         | 8,310          |
| Barton and Emerald .....                 | 2,400          | 2,247          |
| Barton and Caroline .....                | 3,963          | 3,109          |
| 540 Barton Street East .....             | 8,555          | 7,527          |
| Barton and William .....                 | 5,606          | 4,862          |
| Cannon and Birch .....                   | 5,307          | 2,046          |
| Park and Vine .....                      | 8,552          | 7,864          |
| King William and Ferguson .....          | 67,348         | 67,788         |
| Barton and Barnesdale .....              | 3,366          | 3,483          |
| Parkdale Avenue North .....              | 449            | 393            |
| 897 Barton Street East .....             | 724            | 449            |
| 32 Emerald Street South .....            | 5,665          | 466            |
| 253 York Blvd. ....                      | 5,715          | 3,526          |
| 18 Main Street East .....                | 72,314         | -              |
| MacNab & York .....                      | 55,147         | -              |
| 14 Vine .....                            | 8,156          | -              |
| 1366-68 Barton Street East .....         | 944            | -              |
|                                          | <u>971,988</u> | <u>891,396</u> |
| <b>INDIRECT COSTS</b>                    |                |                |
| Less - other revenues .....              |                |                |
| <b>NET PROFIT</b> .....                  |                |                |



# THE CORPORATION OF THE CITY OF HAMILTON

## THE PARKING AUTHORITY OF THE CITY OF HAMILTON

Summary of Operations by Location  
for the year ended December 31, 1981

| Direct Costs   |                | Operating Profit/(Loss) |                |
|----------------|----------------|-------------------------|----------------|
| 1981           | 1980           | 1981                    | 1980           |
| \$             | \$             | \$                      | \$             |
| 89,414         | 75,438         | 58,302                  | 166,065        |
| 42,155         | 49,471         | 47,723                  | 16,826         |
| 12,671         | 15,942         | 4,681                   | 1,534          |
| 53,813         | 48,008         | 39,157                  | 77,259         |
| 58,241         | 29,984         | 29,070                  | 31,384         |
| 27,959         | 25,477         | 38,659                  | 49,842         |
| 5,434          | 5,393          | (4)                     | 369            |
| 20,473         | 19,291         | 13,701                  | 16,739         |
| 13,420         | 11,805         | 15,875                  | 14,228         |
| 2,935          | 3,451          | 5,288                   | 3,896          |
| 4,737          | 4,671          | 6,704                   | 6,181          |
| 4,672          | 5,860          | (3,206)                 | (4,635)        |
| 4,948          | 4,438          | 2,540                   | 2,159          |
| 9,823          | 9,803          | (2,320)                 | (2,627)        |
| 5,363          | 5,496          | 4,798                   | 1,516          |
| 3,090          | 2,388          | (1,682)                 | (1,178)        |
| 2,445          | 2,277          | (2,150)                 | (1,557)        |
| 3,873          | 4,163          | (2,755)                 | (3,292)        |
| 2,161          | 1,935          | 2,189                   | 2,637          |
| -              | 1,304          | -                       | (565)          |
| 2,070          | 2,378          | 1,189                   | 1,300          |
| 2,257          | 2,314          | (216)                   | (151)          |
| 3,098          | 2,472          | 2                       | 1,912          |
| 8,476          | 7,069          | 11,791                  | 11,312         |
| 4,167          | 3,236          | (1,905)                 | 59             |
| 10,972         | 10,001         | 5,042                   | 2,227          |
| 2,758          | 3,430          | 3,321                   | 1,544          |
| 4,357          | 5,650          | 1,055                   | (546)          |
| 6,695          | 6,421          | (640)                   | (190)          |
| 8,201          | 7,935          | 9,548                   | 7,577          |
| 2,583          | 5,037          | 8,759                   | 3,273          |
| 2,412          | 2,731          | (12)                    | (484)          |
| 5,268          | 5,553          | (1,305)                 | (2,444)        |
| 3,120          | 2,700          | 5,435                   | 4,827          |
| 5,943          | 5,279          | (337)                   | (417)          |
| 2,484          | 2,772          | 2,823                   | (726)          |
| 5,865          | 4,991          | 2,687                   | 2,873          |
| 30,749         | 38,013         | 36,599                  | 29,775         |
| 2,428          | 2,139          | 938                     | 1,344          |
| 2,732          | 2,326          | (2,283)                 | (1,933)        |
| 718            | 609            | 6                       | (160)          |
| 1,450          | 225            | 4,215                   | 241            |
| 13,569         | 355            | (7,854)                 | 3,171          |
| 44,751         | -              | 27,563                  | -              |
| 14,526         | -              | 40,621                  | -              |
| 1,964          | -              | 6,192                   | -              |
| 655            | -              | 289                     | -              |
| <u>561,895</u> | <u>450,231</u> | <u>410,093</u>          | <u>441,165</u> |
|                |                | 441,480                 | 404,504        |
|                |                | 105,587                 | 93,021         |
|                |                | <u>335,893</u>          | <u>311,483</u> |
|                |                | <u>74,200</u>           | <u>129,682</u> |



# THE CORPORATION OF THE CITY OF HAMILTON

## APARTMENTS FOR SENIOR CITIZENS owned and operated by the HAMILTON HOUSING COMPANY LIMITED

### STATEMENT OF REVENUE AND EXPENDITURE

for the year ended December 31, 1981

|                                                         | Macassa Pritchard    |                      |                       |                       |
|---------------------------------------------------------|----------------------|----------------------|-----------------------|-----------------------|
|                                                         | Park                 | Court                | Total                 | Total                 |
|                                                         | 1981                 | 1981                 | 1981                  | 1980                  |
|                                                         | Actual               | Actual               | Actual                | Actual                |
|                                                         | \$                   | \$                   | \$                    | \$                    |
| <b>REVENUE</b>                                          |                      |                      |                       |                       |
| Rentals - Apartments .....                              | 15,295               | 47,663               | 62,958                | 59,927                |
| - Laundry equipment .....                               | 151                  | 354                  | 505                   | -                     |
|                                                         | <u>15,446</u>        | <u>48,017</u>        | <u>63,463</u>         | <u>59,927</u>         |
| CONTRIBUTIONS, by the City -                            |                      |                      |                       |                       |
| Repairs and replacement of<br>equipment .....           | 1,370                | 4,400                | 5,770                 | 5,770                 |
| Municipal taxes .....                                   | 8,174                | 21,480               | 29,654                | 27,066                |
| Special repairs .....                                   | -                    | -                    | -                     | 31,770                |
| Operating deficit .....                                 | 5,435                | 10,317               | 15,752                | 13,276                |
|                                                         | <u>14,979</u>        | <u>36,197</u>        | <u>51,176</u>         | <u>77,882</u>         |
| <b>TOTAL REVENUE</b>                                    | <u><b>30,425</b></u> | <u><b>84,214</b></u> | <u><b>114,639</b></u> | <u><b>137,809</b></u> |
| <b>EXPENDITURES</b>                                     |                      |                      |                       |                       |
| Telephone and telegraphs                                | 125                  | 125                  | 250                   | -                     |
| Wages - caretaker .....                                 | 2,390                | 6,901                | 9,291                 | 6,961                 |
| Insurance .....                                         | 188                  | 525                  | 713                   | 718                   |
| Realty taxes .....                                      | 8,574                | 22,605               | 31,179                | 28,561                |
| Water .....                                             | 831                  | 2,098                | 2,929                 | 2,677                 |
| Light and power .....                                   | 3,746                | 5,653                | 9,399                 | 8,607                 |
| Heating .....                                           | 3,529                | 12,135               | 15,664                | 14,053                |
| Maintenance - grounds .....                             | 2,819                | 6,344                | 9,163                 | 9,500                 |
| Provision for minor repairs and<br>maintenance .....    | 2,000                | 5,000                | 7,000                 | 7,000                 |
| Provision for major capital<br>repairs and replacements |                      |                      |                       |                       |
| - City's contribution .....                             | 1,370                | 4,400                | 5,770                 | 5,770                 |
| Provision for special repairs.....                      | -                    | -                    | -                     | 31,770                |
| Window cleaning .....                                   | 280                  | 839                  | 1,119                 | 1,066                 |
| Cleaning supplies .....                                 | 190                  | 530                  | 720                   | 230                   |
| Unclassified .....                                      | 296                  | 697                  | 993                   | 447                   |
| Cable T.V. ....                                         | 719                  | 2,022                | 2,741                 | 2,741                 |
| Provision for depreciation -                            |                      |                      |                       |                       |
| Mortgage principal .....                                | 1,808                | 4,313                | 6,121                 | 5,813                 |
| Mortgage interest .....                                 | 1,560                | 10,027               | 11,587                | 11,895                |
| <b>TOTAL EXPENDITURES</b>                               | <u><b>30,425</b></u> | <u><b>84,214</b></u> | <u><b>114,639</b></u> | <u><b>137,809</b></u> |
| <b>SURPLUS OR (DEFICIT)</b>                             |                      |                      |                       |                       |
| for the year                                            | -                    | -                    | -                     | -                     |



# THE CORPORATION OF THE CITY OF HAMILTON

## APARTMENT FOR SENIOR CITIZENS owned and operated by the HAMILTON HOUSING COMPANY LIMITED BALANCE SHEET

as at December 31, 1981

|                                          | 1981<br>Actual<br>\$ | 1980<br>Actual<br>\$ |
|------------------------------------------|----------------------|----------------------|
| <b>ASSETS</b>                            |                      |                      |
| <b>Current Assets</b>                    |                      |                      |
| Accounts receivable - revenue fund ...   | <u>34,707</u>        | <u>32,911</u>        |
| <b>Fixed Assets, at cost</b> .....       | 429,467              | 429,467              |
| Less - accumulated depreciation .....    | <u>81,832</u>        | <u>75,711</u>        |
|                                          | <u>347,635</u>       | <u>353,756</u>       |
|                                          | <u>382,342</u>       | <u>386,667</u>       |
| <b>LIABILITIES</b>                       |                      |                      |
| <b>Current Liabilities</b>               |                      |                      |
| Accounts payable .....                   | 2,923                | 3,003                |
| Tenants' guarantee deposits .....        | <u>40</u>            | <u>40</u>            |
|                                          | <u>2,963</u>         | <u>3,043</u>         |
| <b>Long-term Liabilities</b>             |                      |                      |
| Central Mortgage and Housing Corporation | <u>207,668</u>       | <u>213,789</u>       |
| <b>Reserves</b>                          |                      |                      |
| For major capital repairs & replacements | 19,497               | 17,621               |
| Reserve for special repairs .....        | <u>12,247</u>        | <u>12,247</u>        |
|                                          | <u>31,744</u>        | <u>29,868</u>        |
| <b>Equity,</b>                           |                      |                      |
| Share capital issued and outstanding     |                      |                      |
| 1,190 shares at \$50 each .....          | <u>59,500</u>        | <u>59,500</u>        |
| Capital surplus -                        |                      |                      |
| arising from provincial subsidies ..     | 30,500               | 30,500               |
| grants from the municipality .....       | 31,700               | 31,700               |
| transferred from operations to           |                      |                      |
| finance capital costs .....              | <u>18,267</u>        | <u>18,267</u>        |
|                                          | <u>80,467</u>        | <u>80,467</u>        |
|                                          | <u>139,967</u>       | <u>139,967</u>       |
|                                          | <u>382,342</u>       | <u>386,667</u>       |

# THE CORPORATION OF THE CITY OF HAMILTON

## APARTMENT FOR SENIOR CITIZENS owned and operated by the HAMILTON HOUSING COMPANY LIMITED

### RESERVE FOR MAJOR CAPITAL REPAIRS AND REPLACEMENTS

for the year ended December 31, 1981

|                                          | 1981<br>Actual<br>\$ | 1980<br>Actual<br>\$ |
|------------------------------------------|----------------------|----------------------|
| BALANCE, as at the beginning of the year | 17,621               | 12,654               |
| Add - municipality's contributions ...   | <u>5,770</u>         | <u>5,770</u>         |
|                                          | 23,391               | 18,424               |
| Less - transfer to other reserves ....   | <u>3,894</u>         | <u>803</u>           |
| BALANCE, as at the end of the year ..... | <u><u>19,497</u></u> | <u><u>17,621</u></u> |

### RESERVE FOR MINOR REPAIRS AND MAINTENANCE

for the year ended December 31, 1981

|                                          |                 |                 |
|------------------------------------------|-----------------|-----------------|
| BALANCE, as at the beginning of the year | -               | -               |
| Add - provision charged to operations.   | 7,000           | 7,000           |
| - transfer from other reserves ...       | <u>3,894</u>    | <u>803</u>      |
|                                          | 10,894          | 7,803           |
| Less - expenditures .....                | <u>10,894</u>   | <u>7,803</u>    |
| BALANCE, as at the end of the year ..... | <u><u>-</u></u> | <u><u>-</u></u> |

### RESERVE FOR SPECIAL REPAIRS

for the year ended December 31, 1981

|                                          |                      |                      |
|------------------------------------------|----------------------|----------------------|
| BALANCE, at the beginning of the year .. | 12,247               | 35,984               |
| Add - provision charged to operations.   | <u>-</u>             | <u>31,770</u>        |
|                                          | 12,247               | 67,754               |
| Less - expenditures .....                | -                    | 55,507               |
| - transfer to other reserves ....        | <u>-</u>             | <u>-</u>             |
|                                          | -                    | 55,507               |
| BALANCE, as at the end of the year ..... | <u><u>12,247</u></u> | <u><u>12,247</u></u> |



AUDITORS' REPORT

for the year ended December 31, 1981

To the Directors of  
Hamilton Convention Centre

We have examined the balance sheet of the Hamilton Convention Centre as at December 31, 1981 and the statement of revenue and expenditure for the year then ended. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests and other procedures as we considered necessary in the circumstances, except as explained in the following paragraph.

Our examination indicated deficiencies in the system of internal control over cash. As a consequence, we were unable to satisfy ourselves that revenues arising from cash transactions have been recorded or that the recorded transactions were proper.

In our opinion, except for the effect of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves with respect to cash revenue as described in the preceding paragraph, these financial statements present fairly the financial position of the company as at December 31, 1981 and the results of its operations for the year then ended in accordance with the accounting principles set out in the notes to the financial statements.

**MACGILLIVRAY & CO.**

Chartered Accountants

Municipal Licence No. 460 (1982)

February 24, 1982

## HAMILTON CONVENTION CENTRE

## BALANCE SHEET

as at December 31, 1981

1981  
Actual  
\$

## ASSETS

## Current Assets

|                                                                          |                |
|--------------------------------------------------------------------------|----------------|
| Imprest funds .....                                                      | 8,200          |
| Accounts receivable (net of allowance<br>for bad debts of \$5,000) ..... | 362,526        |
| Inventories (note 1) .....                                               | 85,907         |
| Prepaid insurance .....                                                  | <u>5,869</u>   |
|                                                                          | <u>462,502</u> |

## LIABILITIES

## Current Liabilities

|                                   |                |
|-----------------------------------|----------------|
| Accounts payable .....            | 138,959        |
| Sales Tax payable .....           | 8,608          |
| Deposits on future rentals .....  | 24,966         |
| Due to the City of Hamilton ..... | <u>289,969</u> |
|                                   | <u>462,502</u> |



# THE CORPORATION OF THE CITY OF HAMILTON

## HAMILTON CONVENTION CENTRE

### NOTES TO THE FINANCIAL STATEMENTS

for the year ended December 31, 1981

#### 1. SIGNIFICANT ACCOUNTING POLICIES

The Centre follows accounting principles appropriate for a non-profit organization. The more significant of these policies are summarized below.

##### (a) Inventories -

Inventories are valued at the lower of cost on a first-in, first-out or replacement value.

##### (b) Fixed Assets and Depreciation -

The land, buildings and original equipment of the Convention Centre are owned by The Corporation of the City of Hamilton. Purchases of equipment and furnishings are charged either directly to operations in the year in which the expenditures occur, or to a reserve fund established for the purchase of fixed assets.

#### 2. INCORPORATION

The Hamilton Convention Centre was incorporated without share capital under the laws of the Province of Ontario by the City of Hamilton to maintain and operate the Convention Centre in the public interest. Operations of the Centre commenced on June 19, 1981.

#### 3. CONTINGENCY

A suit has been filed by the former General Manager of the Centre claiming \$1,000,000 for wrongful dismissal and damages relating thereto. It is the Board's opinion, after consulting with its solicitor, that the claim is without foundation and that no loss is likely to be suffered.



# THE CORPORATION OF THE CITY OF HAMILTON

## HAMILTON CONVENTION CENTRE STATEMENT OF REVENUE AND EXPENDITURE for the year ended December 31, 1981

|                                                                            | 1981<br>Actual<br>\$ |
|----------------------------------------------------------------------------|----------------------|
| <b>REVENUE</b>                                                             |                      |
| Net contributions from food and<br>beverage operations (Schedule #1) ..... | 111,743              |
| Rentals .....                                                              | 94,482               |
| Other .....                                                                | 11,167               |
|                                                                            | <u>217,392</u>       |
| <b>EXPENDITURE</b>                                                         |                      |
| <b>Administration</b>                                                      |                      |
| Salaries .....                                                             | 167,816              |
| Employee benefits .....                                                    | 17,521               |
| Consultants fees .....                                                     | 9,533                |
| Relocation costs .....                                                     | 29,033               |
| Car allowances .....                                                       | 4,950                |
| Postage .....                                                              | 4,375                |
| Telephone .....                                                            | 18,616               |
| Memberships and subscriptions .....                                        | 1,407                |
| Supplies .....                                                             | 24,524               |
| Rental of equipment .....                                                  | 28,925               |
| Purchase of equipment and furnishings .....                                | 1,520                |
| Legal and audit .....                                                      | 50,000               |
| Compensation for client loss .....                                         | 9,000                |
| Provision for doubtful accounts .....                                      | 6,102                |
| Smoke shop and information desk - net .....                                | 824                  |
| Sundry .....                                                               | 7,297                |
| Special events .....                                                       | 13,255               |
|                                                                            | <u>394,698</u>       |
| <b>Maintenance</b>                                                         |                      |
| Salaries .....                                                             | 16,498               |
| Employee benefits .....                                                    | 1,680                |
| Security .....                                                             | 89,871               |
| Janitorial services .....                                                  | 51,619               |
| Insurance .....                                                            | 18,482               |
| Supplies .....                                                             | 3,092                |
| Heat, power and air conditioning .....                                     | 142,805              |
| Water and sewer rates .....                                                | 3,085                |
| Repairs and maintenance .....                                              | 48,071               |
| Garbage disposal .....                                                     | 1,691                |
| Sundry .....                                                               | 3,195                |
|                                                                            | <u>380,089</u>       |
| <b>Marketing and Promotion</b>                                             |                      |
| Salaries .....                                                             | 64,147               |
| Employee benefits .....                                                    | 13,828               |
| Entertainment .....                                                        | 20,923               |
| Travelling and car allowance .....                                         | 34,346               |
| Opening ceremonies .....                                                   | 62,280               |
| Advertising .....                                                          | 453,475              |
| Receptions .....                                                           | 3,576                |
| Memberships and subscriptions .....                                        | 1,288                |
| Sundry .....                                                               | 331                  |
|                                                                            | <u>654,194</u>       |
| <b>Excess of Expenditure over Revenue on Operations .....</b>              | <u>1,211,589</u>     |
| <b>Contribution from the City of Hamilton .....</b>                        | <u>1,211,589</u>     |



# THE CORPORATION OF THE CITY OF HAMILTON

## HAMILTON CONVENTION CENTRE

### SCHEDULE #1 - FOOD AND BEVERAGE OPERATIONS

for the year ended December 31, 1981

|                                      | 1981<br>Actual<br>\$<br>Beverage | 1981<br>Actual<br>\$<br>Food | 1981<br>Actual<br>\$<br>Total |
|--------------------------------------|----------------------------------|------------------------------|-------------------------------|
| <b>SALES</b>                         | 264,876                          | 428,327                      | 693,203                       |
| <b>COST OF SALES</b>                 | <u>83,654</u>                    | <u>156,890</u>               | <u>240,544</u>                |
| Gross Margin                         | 181,222                          | 271,437                      | 452,659                       |
|                                      | <u>68.4%</u>                     | <u>63.4%</u>                 |                               |
| <b>OPERATING COSTS</b>               |                                  |                              |                               |
| Salaries                             |                                  |                              | 248,948                       |
| Employee benefits                    |                                  |                              | 16,543                        |
| Supplies                             |                                  |                              | 51,083                        |
| Tickets                              |                                  |                              | 9,586                         |
| Rental of equipment                  |                                  |                              | 12,687                        |
| Repairs and maintenance of equipment |                                  |                              | 1,856                         |
| Sundry                               |                                  |                              | <u>213</u>                    |
|                                      |                                  |                              | 340,916                       |
| <b>NET CONTRIBUTION</b>              |                                  |                              | <u>111,743</u>                |

REPORT OF THE COMMISSIONER OF THE  
CITY OF HAMILTON FOR THE YEAR 1900

CHAPTER I - THE CITY OF HAMILTON

For the year ended December 31, 1900  
The City of Hamilton was incorporated  
under the provisions of the  
Municipal Act, 1897, and  
has since that time been governed  
by a Mayor and Council.

The City of Hamilton is situated  
on the western shore of Lake Ontario,  
and is one of the largest and  
most important cities in the  
Province of Ontario.

The City of Hamilton is bounded  
on the north by the Township of  
Morrison, on the east by the  
Township of Ancaster, and on the  
south by the Township of Dundas.

The City of Hamilton has a  
population of about 100,000  
inhabitants, and is one of the  
most important commercial  
centres in the Province.

The City of Hamilton is one of  
the most important manufacturing  
centres in the Province, and  
is famous for its production of  
steel and iron goods.

The City of Hamilton is one of  
the most important educational  
centres in the Province, and  
is home to several of the  
largest and most important  
universities in the Province.

The City of Hamilton is one of  
the most important cultural  
centres in the Province, and  
is home to several of the  
largest and most important  
theatres in the Province.



THE FINANCIAL STATEMENTS

AS AT DECEMBER 31, 1981

AS AT DECEMBER 31, 1981

1981  
Actual  
\$

1980  
Actual  
\$

ASSETS

Cash ..... 1,002,772 201,147

Investments (Note 1)

Net book value of investments

including mortgages and investments

in securities (Note 2)

December 31, 1981 - 242,216,272

December 31, 1980 - 202,982,012

Other

12,240,740

8,488,272

Prepaid expenses ..... 19,422 5,748,542

Prepaid taxes ..... 1,191 32,700,000

**OTHER -**

**FINANCIAL STATEMENTS**

Investments ..... 4,098,518 2,411,207

Investments ..... 10,142 24,882

Investments ..... 12,403,204 2,405,418

Investments ..... 202,772 202,772

202,772 202,772

Investments - Regional Municipality

of Hamilton-Wentworth ..... 202,772 20,242

202,772 20,242

Investments ..... 2,953,002 2,001,772

242,772,742 202,772,742

LIABILITIES AND EQUITY

Accounts Payable

- From - National Trust ..... 24,772 27,242

- City of Hamilton ..... 202,772 20,242

Equity

The Special Police Committee ..... 2,772 2,772

The Special Police Committee ..... 2,772 2,772

112,772,742 21,242,772

112,772,742 21,242,772

— OTHER —  
FINANCIAL STATEMENTS



# THE CORPORATION OF THE CITY OF HAMILTON

## THE HAMILTON MUNICIPAL RETIREMENT FUND

### BALANCE SHEET

as at December 31, 1981

|                                                                                                                                                                      | 1981<br>Actual<br>\$ | 1980<br>Actual<br>\$ |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|----------------------|
| <b>ASSETS</b>                                                                                                                                                        |                      |                      |
| Cash .....                                                                                                                                                           | <u>1,663,772</u>     | <u>584,147</u>       |
| Investments (Note 1)                                                                                                                                                 |                      |                      |
| Market value of investments<br>including mortgages and leasebacks<br>at amortized cost as at<br>December 31, 1980 - \$89,210,313<br>December 31, 1981 - \$93,052,011 |                      |                      |
| Bonds                                                                                                                                                                |                      |                      |
| Federal .....                                                                                                                                                        | 13,740,293           | 8,480,372            |
| Provincial .....                                                                                                                                                     | 7,849,822            | 5,548,846            |
| Municipal .....                                                                                                                                                      | 40,146,191           | 33,106,865           |
| Corporation .....                                                                                                                                                    | <u>29,300,703</u>    | <u>33,960,897</u>    |
|                                                                                                                                                                      | 91,037,009           | 81,096,980           |
| Mortgages .....                                                                                                                                                      | 4,894,538            | 5,692,807            |
| Leaseback arrangements .....                                                                                                                                         | 15,243               | 20,682               |
| Stocks - common .....                                                                                                                                                | 12,492,796           | 9,665,429            |
| - preferred .....                                                                                                                                                    | <u>635,194</u>       | <u>200,000</u>       |
|                                                                                                                                                                      | <u>109,074,780</u>   | <u>96,675,898</u>    |
| Receivables - Regional Municipality<br>of Hamilton-Wentworth .....                                                                                                   | <u>266,521</u>       | <u>93,643</u>        |
| Accrued income on investments .....                                                                                                                                  | <u>2,065,632</u>     | <u>1,643,176</u>     |
|                                                                                                                                                                      | <u>113,070,705</u>   | <u>98,996,864</u>    |
| <b>LIABILITIES AND RESERVES</b>                                                                                                                                      |                      |                      |
| Accounts Payable                                                                                                                                                     |                      |                      |
| - Fees - National Trust .....                                                                                                                                        | 24,795               | 37,837               |
| - City of Hamilton .....                                                                                                                                             | 868,823              | 89,240               |
| Reserves                                                                                                                                                             |                      |                      |
| For special Police liability .....                                                                                                                                   | 3,023                | 2,754                |
| For annuity liability .....                                                                                                                                          | 13,781               | 19,143               |
| For pensions .....                                                                                                                                                   | <u>112,160,283</u>   | <u>98,847,890</u>    |
|                                                                                                                                                                      | <u>113,070,705</u>   | <u>98,996,864</u>    |

THE CORPORATION OF THE CITY OF HAMILTON

THE HAMILTON MUNICIPAL RETIREMENT FUND

NOTES TO FINANCIAL STATEMENTS

as at December 31, 1981

- 1. Investments, other than mortgages, purchased prior to December 31, 1957, are recorded at par, while investments purchased subsequent thereto have been recorded at cost, adjusted annually for the amortization of premiums and discounts up to December 31, 1966. Since December 31, 1966, the practice of amortizing premiums and discounts has been discontinued. Mortgages are recorded at the principal amount owing.
- 2. Contributions remitted prior to January 1, 1957, to the Annuities Branch of the Unemployment Insurance Commission, on behalf of members as at December 31, 1981, in the amount of \$549,103, are not reflected on this Balance Sheet.
- 3. Past service benefits for \$489,450 which were debentured in 1953, forwarded to the Annuities Branch of the Unemployment Insurance Commission, amounted to \$947 as at December 31, 1981.



## THE HAMILTON MUNICIPAL RETIREMENT FUND

## RESERVE FOR PENSIONS PAYABLE PURSUANT TO BY-LAW 6366

to certain members of the Police Department

on staff as at April 1, 1948,

to be used to provide pensions in excess of those available from  
the Annuities Branch, Department of Labour

for the year ended December 31, 1981

|                                                                                                                                                                               | 1981                | 1980                |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|---------------------|
|                                                                                                                                                                               | Actual              | Actual              |
|                                                                                                                                                                               | \$                  | \$                  |
| Balance at the beginning of the year ...                                                                                                                                      | 2,754               | 2,526               |
| Add - Interest on members' accounts ....                                                                                                                                      | <u>269</u>          | <u>228</u>          |
|                                                                                                                                                                               | 3,023               | 2,754               |
| Deduct - Employer's and employees' contributions<br>since January 1, 1957, on behalf<br>of employees who, in 1980,<br>elected to participate in<br>the "standard terms" ..... | <u>-</u>            | <u>-</u>            |
| <b>BALANCE</b> as at December 31, 1981 .....                                                                                                                                  | <u><u>3,023</u></u> | <u><u>2,754</u></u> |

## RESERVE FOR PENSIONS PAYABLE

## PURSUANT TO THE TERMS OF A PREVIOUS PLAN OR FUND

principal contributions subsequent to January 1, 1957,

by and on behalf of members

who have not elected to participate in the

"standard terms" of The Hamilton Municipal Retirement Fund

for the year ended December 31, 1981

|                                                                                                                                                                                |                      |                      |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|----------------------|
| Balance at the beginning of the year....                                                                                                                                       | 19,143               | 29,361               |
| Deduct - Employer's and employees'<br>contributions since<br>January 1, 1957, on behalf<br>of members who, in 1981,<br>elected to participate in<br>the "standard terms" ..... | <u>5,362</u>         | <u>10,218</u>        |
| <b>BALANCE</b> as at December 31, 1981 .....                                                                                                                                   | <u><u>13,781</u></u> | <u><u>19,143</u></u> |

# THE CORPORATION OF THE CITY OF HAMILTON

## THE HAMILTON MUNICIPAL RETIREMENT FUND

### RESERVE FOR PENSIONS

for the year ended Decemer 31, 1981

|                                                                                                                                                                                           | 1981<br>Actual<br>\$      | 1980<br>Actual<br>\$     |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|--------------------------|
| Balance at the beginning of the year....                                                                                                                                                  | <u>98,847,890</u>         | <u>88,504,646</u>        |
| Add - Contributions (gross)                                                                                                                                                               |                           |                          |
| Employer .....                                                                                                                                                                            | 2,211,690                 | 1,775,148                |
| Employee .....                                                                                                                                                                            | <u>1,711,391</u>          | <u>1,557,557</u>         |
|                                                                                                                                                                                           | 3,923,081                 | 3,332,705                |
| - Prior year's employer contribution<br>adjustment .....                                                                                                                                  | -                         | -                        |
| - Transfers from special reserves -<br>employer's and employees'<br>contributions of members of a<br>previous plan or fund who<br>elected to participate in the<br>"standard terms" ..... | 5,362                     | 10,218                   |
| - Income from investments .....                                                                                                                                                           | <u>13,483,512</u>         | <u>10,426,185</u>        |
|                                                                                                                                                                                           | <u>17,411,955</u>         | <u>13,769,108</u>        |
| Deduct - Pension payments .....                                                                                                                                                           | 3,862,361                 | 3,024,699                |
| - Contributions refunded,<br>"standard terms" only,<br>resignations and deaths and<br>overtime contributions.....                                                                         | 79,910                    | 264,876                  |
| - Administration expenses .....                                                                                                                                                           | 157,021                   | 136,061                  |
| - Transfer to special reserves -<br>Contributions pursuant to<br>By-law 6366 - Hamilton Police<br>Benefit Fund .....                                                                      | 270                       | 228                      |
|                                                                                                                                                                                           | <u>4,099,562</u>          | <u>3,425,864</u>         |
| <b>BALANCE</b> at December 31, 1981 .....                                                                                                                                                 | <u><u>112,160,283</u></u> | <u><u>98,847,890</u></u> |











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